

Republic of the Philippines
Congress of the Philippines
Senate

Masay City

Seventeenth Congress

Third Regular Session



RESOLUTION No. 118

RESOLUTION CONGRATULATING AND COMMENDING BUENAVISTA DEVELOPMENT COOPERATIVE (AGRICULTURE-BASED) OF BUENAVISTA, GUIMARAS, AND SACRED HEART SAVINGS COOPERATIVE (NON-AGRICULTURE-BASED) OF GALIMUYOD, ILOCOS SUR, FOR BEING AWARDED THE 2018 *GININTUANG GAWAD PITAK* BY THE LAND BANK OF THE PHILIPPINES DURING THE *GAWAD SA PINAKATANGING KOOPERATIBA (GAWAD PITAK)* AWARDING CEREMONY ON 8 AUGUST 2018, AT THE PHILIPPINE INTERNATIONAL CONVENTION CENTER IN PASAY CITY, PHILIPPINES

WHEREAS, launched in 1990, the *Gawad sa Pinakatanging Kooperatiba* or *Gawad PITAK*, an annual search undertaken by the Land Bank of the Philippines (LANDBANK) that recognizes cooperatives which exemplified the tenets of cooperativism, is the country's longest-running and most prestigious award-giving body for cooperatives and is awarded to LANDBANK-assisted agriculture-

and non-agriculture-based cooperatives that effect change in the lives of the Filipino;

WHEREAS, a recognition contended by previous *Gawad PITAK* Hall of Fame conferees (past *Gawad PITAK* Outstanding Cooperatives winners), the *Ginintuang Gawad PITAK* was introduced in 1999 among former Hall of Fame winners to encourage continuing exemplary performance and lasting commitment for being partners to the economic growth and sustainable development of the countryside;

WHEREAS, nominated cooperatives for the *Ginintuang Gawad PITAK* were evaluated *via* table and field validation conducted by the Technical Working Group (TWG) composed of LANDBANK personnel and representatives from the Senate, House of Representatives, Department of Agrarian Reform (DAR), Department of Agriculture (DA), and the Cooperative Development Authority (CDA);

WHEREAS, after the evaluation, the Program Management Committee (PMC) deliberated on the assessment made by the TWG and endorsed shortlisted cooperatives to the Board of Judges (BOJ) for confirmation by this year's panel headed by the Chairman of the Senate Committee on Cooperatives as chairperson, with Representative Rico B. Geron, the Chairman of the House Committee on Cooperatives Development as co-chairperson, Mr. Alex V. Buenaventura, President and CEO of the Land Bank of the Philippines as vice chairperson, DA Secretary Manuel F. Piñol, DAR Secretary John R. Castricones, and CDA Chairman Orlando R. Ravanera, as members;

WHEREAS, this year's *Ginintuang Gawad PITAK* awardees, Buenavista Development Cooperative (agriculture-based) of Buenavista, Guimaras, and Sacred Heart Savings Cooperative (non-agriculture-based) of Galimuyod, Ilocos Sur, will join the ranks of 25 other exceptional cooperatives awarded during the prize's 28-year history;

WHEREAS, an icon of progress not only in the town of Buenavista but in the entire island province of Guimaras, Buenavista Development Cooperative of Buenavista, Guimaras, is elevated to the *Ginintuang Gawad PITAK* (agriculture-based) for effecting change for its members and the community through its

social advocacies and its providential, social, and environmental services;

WHEREAS, regarded as one of the country's most dynamic cooperatives in terms of growth, indeed having been proclaimed the First Billionaire Primary Cooperative by CDA in Region I, the Sacred Heart Savings Cooperative of Galimuyod, Ilocos Sur, is awarded the *Ginintuang Gawad PITAK* (non-agriculture-based) for being an effective economic engine in service to its communities;

WHEREAS, the Senate of the Philippines proudly joins the Landbank of the Philippines in acknowledging the vital role of cooperatives in the nation's social and economic progress by stimulating change and effecting development at the grassroots level through the 2018 *Gawad sa Pinakatanging Kooperatiba* or *Gawad PITAK*: Now, therefore, be it

Resolved, as it is hereby resolved, That the Senate of the Philippines congratulate and commend Buenavista Development Cooperative (agriculture-based) of Buenavista, Guimaras, and Sacred Heart Savings Cooperative (non-agriculture-based) of Galimuyod, Ilocos Sur, for being awarded the 2018 *Ginintuang Gawad PITAK* by the Land Bank of the Philippines during the *Gawad sa Pinakatanging Kooperatiba (Gawad PITAK)* awarding ceremony on 8 August 2018 at the Philippine International Convention Center in Pasay City, Philippines.

Adopted,



VICENTE C. SOTTO III
President of the Senate

This Resolution was adopted by the Senate on August 14, 2018.



MYRA MARIE D. VILLARICA

Secretary of the Senate

