

Republic of the Philippines  
Congress of the Philippines  
**Senate**  
Pasay City

Seventeenth Congress

Third Regular Session



RESOLUTION NO. 131

RESOLUTION HONORING THE ACHIEVEMENTS  
AND CONTRIBUTIONS OF THE LATE  
METROBANK FOUNDER DR. GEORGE S. K. TY,  
A PILLAR IN THE BUSINESS COMMUNITY AND  
A HUMANITARIAN NONPAREIL

WHEREAS, the Philippine Senate has, on several occasions, recognized the achievements of outstanding Filipinos for their valuable service to the Filipino people and laudable contributions to the nation;

WHEREAS, Dr. George S. K. Ty was an outstanding leader of the business community who, through his hard work and guided by the values of mutual respect, trust, transparency and fairness, founded one of the country's largest banks with total assets exceeding P2 trillion;

WHEREAS, in the 1950s, Dr. Ty, as a young man, managed the business of his father, Wellington Flour, and seeing how difficult it was for businessmen like himself to secure loans from banks, he dreamed of setting up his own;

WHEREAS, in 1962, his dream became a reality when he founded the first Metrobank office in Binondo Manila, which has grown to become the country's second largest bank with 945 branches around the Philippines employing about 11,000 Filipinos;

WHEREAS, since the late 1990s, Metrobank has been steadily expanding internationally as it opened branches and offices in London, Taichung, Tokyo, and Seoul;

WHEREAS, Metrobank was the first Filipino bank to be granted a banking license by the Japanese Ministry of Finance, the first Philippine bank in Korea, and the first Philippine bank in China when it opened its branch in Shanghai in 2001;

WHEREAS, in 2010, Metrobank inaugurated its wholly-owned subsidiary, Metropolitan Bank (China) Limited, the first foreign bank headquarters to be established in Nanjing which serves as the base for Metrobank's operations in China, with three (3) branches located in Nanjing and Shanghai;

WHEREAS, the Metrobank Group has presently thirty-two (32) foreign branches, subsidiaries and representative offices globally;

WHEREAS, in 1988, Dr. Ty set up a local joint venture company with Japanese automotive giant Toyota which eventually evolved into an automotive powerhouse in the Philippines, becoming the No. 1 car brand in the Philippines and employing 55,000 Filipinos;

WHEREAS, Dr. Ty's achievements were internationally recognized, having been the recipient of Japan's "The Order of the Rising Sun, Gold and Silver Star", the second

Philippine private sector recipient of the "Gold and Silver Star" category, which is awarded by the Japanese government to selected individuals who have made distinguished achievements in areas such as international relations, culture and the arts;

WHEREAS, with a strong sense of corporate social responsibility, and in his strong desire to help people achieve their dreams, to inspire them to excel in what they do, engage them and the communities they belong to, and empower them to become agents of positive change and influence—all for the onward pursuit of nation-building, on January 8, 1979, Dr. Ty established the Metrobank Foundation, Inc. which has, among its flagship programs, the Metrobank Foundation Outstanding Filipinos, Metrobank Art and Design Excellence (MADE), Metrobank Scholarship Program (MSP), Metrobank MTAP-DepEd Math Challenge (MMC), Grants and Social Development Partnerships, Disaster Response, National Teachers' Month (NTM) celebration, and the Metrobank Foundation Professorial Chair Lectures;

WHEREAS, being a humanitarian nonpareil, Dr. Ty ensured that the Metrobank Foundation also maintains a dynamic partnership with other organizations that likewise provide services for the underprivileged and marginalized sectors of society and remains responsive to aid survivors of natural calamities in the Philippines and in Asia through relief and rehabilitation efforts;

WHEREAS, Dr. Ty was also among the first to become a Millennium Member when the Philippine Red Cross launched its Millennium Fund at the turn of the century in a bid to get more donors to enable the humanitarian organization to expand the services it provides in order to alleviate human suffering and uplift human dignity;

WHEREAS, Dr. Ty, an outstanding humanitarian who never hesitated to help during disasters, provided ambulances, supported the blood bank and made a major contribution in the Philippine Red Cross' efforts to acquire

a ship that would enable the organization to transport relief and rescue equipment and vehicles in any areas in the country even when the major seaports and airports are rendered nonoperational;

WHEREAS, Dr. Ty's spirit of generosity and caring for others lived on even after he passed away, ensuring that donations to him will go to the Philippine Red Cross, CBCP Caritas Filipinas Foundation and the Philippine Disaster Resilience Foundation: Now, therefore, be it

*Resolved, as it is hereby resolved by the Senate, To honor the late Metrobank Founder Dr. George S. K. Ty, for his achievements and great contribution to nation-building as a pillar of the business sector and a humanitarian par excellence.*

Adopted,

  
VICENTE C. SOTTO III  
*President of the Senate*

This Resolution was adopted by the Senate on November 26, 2018.

  
MYRA MARIE D. VILLARICA

*Secretary of the Senate*  
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