

REPUBLIC OF THE PHILIPPINES

Senate

18th Congress Pasay City

COMMITTEE on WAYS AND MEANS

NOTICE OF PUBLIC HEARING

IMPOSITION OF VAT ON DIGITAL TRANSACTIONS (HBN 7425 AND SRN 410)

Date

: 28 April 2022

:

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From

SEN. PIA S. CAYETANO

Chairperson

Please be informed that the Committee on Ways and Means will conduct a Virtual Public Hearing on the following measures:

➤ House Bill No. 7425, entitled "An Act Imposing Value-Added Tax on Digital Transactions in the Philippines, Amending for the Purpose Sections 105, 108, 109, 110, 113, 114 and 236 and Adding a New Section 105-A of the National Internal Revenue Code of 1997, as Amended" (introduced by Reps. Salceda, Garin, Santos-Recto, Savellano, Suansing, E., et al.); and

➤ Senate Resolution No. 410, entitled "A Resolution Urging the Senate Committee on Ways and Means and the Appropriate Senate Committees to Conduct an Inquiry, In Aid of Legislation, Into the Possibility of Imposing and Collecting Taxes from Multinational Online Streaming Services and the Digital Economy in General" (introduced by Sen. Revilla, Jr.).

The virtual hearing will be conducted on **May 2, 2022 (Monday); 1:00 pm via Cisco Webex Online Videoconference**. Kindly provide the Committee Secretariat with an email address where the link and access codes will be sent. You may send it to senatewaysandmeans@gmail.com or coordinate with Atty. Rachel L. Yuayan of the Senate Tax Study and Research Office.

Your participation will be highly appreciated. Thank you.

For the Chairperson:

SEN. PIA S. CAYETANO

DIR. MARVEE ANNE C. FELIPE Legislative Committee Secretary

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