Republic of the Philippines Congress of the Philippines Senate

Pasay City

Fighteenth Congress

Second Regular Session

Resolution No. 59

RESOLUTION EXPRESSING THE PROFOUND SYMPATHY AND SINCERE CONDOLENCES OF THE SENATE OF THE PHILIPPINES ON THE DEATH OF FORMER AMBASSADOR EDUARDO "DANDING" M. COJUANGCO, JR., AND HONORING HIS CONTRIBUTIONS TO PHILIPPINE POLITICS, BUSINESS, AND SPORTS

WHEREAS, the Senate of the Philippines has, on numerous occasions, recognized and honored distinguished Filipinos for their important contribution to their respective fields and for their positive impact and influence in the development of our society; WHEREAS, former ambassador to the United States of America, Eduardo "Danding" M. Cojuangco Jr. also served as Governor of Tarlac from 1967 to 1969 and was the province's first District Representative from 1969 to 1972;

WHEREAS, Eduardo "Danding" M. Cojuangco Jr. led a number of corporations, primary of which was San Miguel Corporation, considered Southeast Asia's largest food and beverage conglomerate, which he steered as Chairman and Chief Executive Officer from 1998 along with its subsidiaries, while also holding key leadership roles in other corporations such as Northern Cement Corporation, Petron Corporation, and ECJ & Sons Agricultural Enterprises, Inc.;

WHEREAS, as patriarch of the abovementioned companies, Eduardo "Danding" M. Cojuangco Jr. contributed enormously to the country's socioeconomic landscape with the opportunities his corporations opened to the Filipino people, not only through direct employment but also through the creation of sub-economies, which provided income to suppliers, distributors and retailers, among others;

WHEREAS, he founded and sat as Chairman Emeritus of the Nationalist Peoples' Coalition (NPC), a "principled, progressive and compassionate political party that promotes national pride, builds national unity and advances national interest", and advocates "meaningful social changes and economic innovations";

WHEREAS, his support for Philippine athletes continued well past the eighties, as he became a huge sports patron, owning three of the most popular and successful Philippine Basketball Association (PBA) teams: San Miguel Beermen, Barangay Ginebra San Miguel, and Magnolia Hotshots, and also funding the La Salle Green Archers men's basketball team;

WHEREAS, his passing is a great loss not only to his bereaved family and the business sector but to the entire Filipino nation as well: Now, therefore, be it Resolved, as it is hereby resolved by the Senate of the Philippines, To express its profound sympathy and sincere condolences on the death of former Ambassador Eduardo "Danding" M. Cojuangco Jr., and honoring his contributions to Philippine politics, business, and sports.

Adopted,

VICENTE C. SOTTO III President of the Senate

This Resolution was adopted by the Senate on August 3, 2020.

- 2 Rallasun

MYRA MARIE D. VILLARICA Secretary of the Senate

0