Republic of the Philippines Congress of the Philippines Senate

Pasay City

Nineteenth Congress

Second Regular Session

RESOLUTION No. 101

RESOLUTION CONCURRING IN THE RATIFICATION OF THE AGREEMENT ON SOCIAL SECURITY BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA

WHEREAS, Article VII, Section 21 of the Constitution states that, "No treaty or international agreement shall be valid and effective unless concurred in by at least two-thirds of all the Members of the Senate";

WHEREAS, the Agreement on Social Security Between the Government of the Republic of the Philippines and the Government of the Republic of Korea (the "Agreement") was signed on 25 November 2019 in Busan, Republic of Korea;

WHEREAS, the Agreement aims to promote mutual cooperation between the two countries in the field of social security;

WHEREAS, the Agreement shall apply to the National Pension Act of Korea, and to the following legislations of the Philippines: (i) Republic Act No. 11199, also known as the "Social Security Act of 2018", as it relates to retirement, disability, and death benefits; (ii) Republic Act No. 8291, also known as the "Government Service Insurance Act of 1997", as it relates to retirement, disability, death, and survivorship; and (iii) Republic Act No. 7699, also known as the "Portability Law", as it relates to totalizing creditable period of contributions under the Acts specified in sub paragraphs (i) and (ii);

WHEREAS, the Agreement provides for equality of treatment which entitles a covered person, including the said person's dependents and survivors, to social security benefits under the same conditions as nationals of the other State:

WHEREAS, the Agreement also provides for export of benefits enabling covered persons to continue receiving their benefits wherever they decide to reside, totalization of insurance periods, and mutual administrative assistance:

WHEREAS, the Agreement shall enter into force on the first day of the third month following the month in which the Contracting Party has received from the other Contracting Party a written notification that it has complied with all requirements for the Agreement's entry into force;

WHEREAS, the President of the Philippines ratified the Agreement on 20 February 2023 and has submitted it to the Senate for concurrence, in accordance with the Constitution;

WHEREAS, in the hearing conducted by the Senate Committee on Foreign Relations on 29 May 2023, the following government agencies endorsed the concurrence to the ratification of the Agreement:

- (1) Department of Foreign Affairs;
- (2) Department of Justice;
- (3) Department of Migrant Workers;

- (4) Social Security System;
- (5) Bangko Sentral ng Pilipinas;
- (6) Government Service Insurance System; and
- (7) Commission on Filipinos Overseas:

Now, therefore, be it

Resolved by the Senate of the Philippines, To concur, as it hereby concurs, in the Philippine ratification of the Agreement on Social Security Between the Government of the Republic of the Philippines and the Government of the Republic of Korea.

Resolved, finally, That the President of the Philippines may, with the concurrence of the Senate, withdraw from the Agreement.

Adopted,

JUAN MIGUEL F. ZUBIRI
President of the Senate

This Resolution was adopted by the Senate on December 13, 2023.

RENATO N. BANTUG Jr.
Secretary of the Senate

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