Republic of the Philippines Congress of the Philippines

Senate

Pasay City

Nineteenth Congress

Second Regular Session

RESOLUTION No. 110

RESOLUTION RECOGNIZING THE ENDURING AMITY AND COOPERATION BETWEEN THE REPUBLIC OF THE PHILIPPINES AND THE REPUBLIC OF KOREA, AND COMMEMORATING THE 75TH ANNIVERSARY OF THEIR DIPLOMATIC RELATIONS

WHEREAS, the year 2024 marks a significant milestone in the long history of friendship and cooperation between the Republic of the Philippines and the Republic of Korea, as we celebrate the 75th anniversary of diplomatic relations between the two States;

WHEREAS, the bilateral relations between the Philippines and South Korea started on March 3, 1949, with the Philippines becoming the fifth country to recognize the Republic of Korea since its inauguration, and was further cemented when the Philippines deployed 7,420 Filipino soldiers during the Korean War in the 1950s;

WHEREAS, through the years, the Philippines has been an active supporter in the inter-Korean peace process and reconciliation efforts. South Korea has become a significant defense and security partner for the Philippines, playing a key role in the modernization of the Armed Forces of the Philippines (AFP) by supplying essential military equipment and support;

WHEREAS, South Korea is among the largest development partners of the Philippines, with its contribution to the country reaching USD 2.1 billion as of 2020. It is also a valued trade and investment partner of the Philippines, ranking fourth in terms of bilateral trade at USD 15.45 billion and sixth in total approved investments at USD 90.62 million in 2022. As testament to the vibrant economic partnership between the two States, the Philippines and South Korea signed a free trade agreement (FTA) on September 7, 2023;

WHEREAS, the Philippines and South Korea have launched new platforms for dialogue on harnessing blue economy, as well as in other areas of cooperation on key marine and maritime issues, all of which are paramount considerations for the Philippines as an archipelagic State;

WHEREAS, the Philippines and South Korea have continuously collaborated in the area of agriculture through smart agriculture missions, with the aim of promoting smart farming and agricultural mechanization, as well as exploring possible areas of investment and sharing of best practices;

WHEREAS, over the years, the Philippines and South Korea have furthered bilateral relations through vigorous people-to-people exchanges, including opportunities such as South Korea's Global Korea Scholarship (GKS) programs and Korea International Cooperation Agency (KOICA) training programs. The close relationship between the two countries is well demonstrated by the over 62,000 Filipinos living in South Korea as of 2020. Meanwhile, as of 2023, South Korea remains as the Philippines' top source market of foreign tourist arrivals, comprising over 1.44 million or 26.41% of the total foreign tourist arrival in the same year;

WHEREAS, during the bilateral meeting on the sidelines of the ASEAN Summits in November 2022, President Marcos, Jr. and President Yoon Suk Yeol reaffirmed the strengthening of practical cooperation across various fields, including political affairs, economy, infrastructure, defense, and energy;

WHEREAS, the Philippines hopes to further its bilateral relations and deepen its diplomatic ties with South Korea through close collaborations in various multilateral fora, as well as through continuous and strategic partnership on key and mutually beneficial areas of cooperation towards economic progress and development: Now, therefore, be it

Resolved by the Senate of the Philippines, To recognize the enduring amity and cooperation between the Republic of the Philippines and the Republic of Korea, and commemorate the 75th anniversary of Philippines-South Korea diplomatic relations.

Resolved, finally, That a copy of this Resolution be furnished the Republic of Korea and the Embassy of the Republic of Korea in the Philippines.

Adopted,

JUAN MIGUEL F. ZUBIRI

President of the Senate

This Resolution was adopted by the Senate on March 11, 2024.

RENATO N. BANTUG Jr.
Secretary of the Senate