

Republic of the Philippines
Congress of the Philippines

Senate

Manila City

Nineteenth Congress

First Regular Session



RESOLUTION NO. 51

RESOLUTION EXPRESSING THE PROFOUND
SYMPATHY AND CONDOLENCES OF THE SENATE
OF THE PHILIPPINES ON THE DEATH OF
FORMER MINISTER OF TRADE AND INDUSTRY,
ROBERTO "BOBBY" VELAYO ONGPIN

WHEREAS, Roberto "Bobby" Velayo Ongpin, current founder and chairperson of Alphaland Corporation, a real estate developer in the Philippines, passed away on 04 February 2023 at the age of 86;

WHEREAS, Mr. Ongpin was born in 1937, graduated cum laude at the Ateneo de Manila University, and acquired a Master's Degree in Business Administration from the Harvard University;

WHEREAS, Mr. Ongpin began his professional career as an employee of the country's top and largest auditing firm, Sycip Gorres Velayo and Co. (SGV) in 1964. Two years later, he was named a managing partner, the firm's youngest ever, serving until 1979;

WHEREAS, Mr. Ongpin thereafter served as the youngest Minister for Trade and Industry from 1979 to 1986, during which he made many contributions to the development of the country, as well as defended the currency in the wake of the 1983 financial crisis;

WHEREAS, after Mr. Ongpin's term in government, he negotiated deals that brought the Shangri-La Group into the Philippines, and built businesses such as Tagaytay Highlands, PhilWeb, and Alphaland Corporation, among others, which has brought great advantage to the Philippine economy;

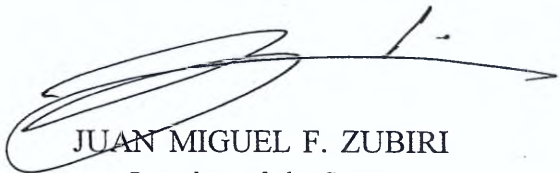
WHEREAS, since 1988, Mr. Ongpin has discreetly funded thousands of full scholarships to the Ateneo de Manila University, in the name of his brother, Jaime, who passed away in 1987, and thus helped thousands of Filipino students in attaining their dreams;

WHEREAS, the whole nation mourns the loss of Mr. Ongpin who was one of the top government ministers during the Philippines' worst economic crisis in the 1980s: Now, therefore, be it

Resolved by the Senate of the Philippines, To express its profound sympathy and condolences on the death of former Minister of Trade and Industry, Roberto "Bobby" Velayo Ongpin.

Resolved, further, That a copy of this Resolution be furnished to the bereaved family of Roberto "Bobby" Velayo Ongpin.

Adopted,



JUAN MIGUEL F. ZUBIRI

President of the Senate

This Resolution was adopted by the Senate on
March 8, 2023.



RENATO N. BANTUG Jr.
Secretary of the Senate

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