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 REPUBLIC OF THE PHILIPPINES)
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SENATE

P. S. Res. No. 867

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 INTRODUCED BY SENATOR VILLAR

RESOLUTION

URGING THE EXECUTIVE DEPARTMENT TO PROVIDE CLEAR GUIDELINES AND EXERCISE UTMOST TRANSPARENCY AND ACCOUNTABILITY IN THE DISBURSEMENT/UTILIZATION OF THE 50 BILLION-PESO ECONOMIC STIMULUS FUND IN THE PROPOSED 2009 BUDGET, IN RESPONSE TO PUBLIC PERCEPTION THAT SAID FUND WILL ONLY BE SUBJECT TO WASTAGE AND CORRUPTION

Whereas, the bicameral conference committee of the Senate and the House of Representatives approved on January 21, 2009 the P1.415-trillion national budget for this year, including P50 billion for the “economic stimulus package”;

Whereas, the stimulus package is comprised of Php 30 billion from the fund for debt service and Php 20 billion from the realignment of money from other departments;

Whereas, the Php 50 billion would be allotted for additional projects for infrastructure, education, environment, health and others, and is intended to address the global economic crisis by providing jobs, livelihood and other assistance to the poor;

Whereas, the economic stimulus fund can be likened to the \$825-billion package of U.S. President Barack Obama to raise domestic productivity and bail out sectors most vulnerable to the global financial crisis;

Whereas, Obama’s package lays down a comprehensive economic recovery plan with precise targets to create three to four million jobs, invest in clean energy development, education, and improving health care efficiency;

Whereas, the Philippines’ version of the bailout plan, according to observers, comes in the form of lump-sum allocations for non-specific programs; Now therefore be it

RESOLVED, as it is hereby resolved, to urge the Executive Department to provide clear guidelines and exercise utmost transparency and accountability in the disbursement/utilization of the 50 billion-peso economic stimulus fund in the proposed 2009 budget, in response to public perception that said funds will only be subject to wastage and corruption.

Adopted,


 MANNY VILLAR
 Senator