

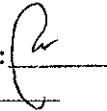
FIFTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )



Senate  
Office of the Secretary

'11 JAN 31 P3:10

SENATE  
P. S. R. No. 358

RECEIVED BY: 

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Introduced by Senator Miriam Defensor Santiago

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RESOLUTION

DIRECTING THE PROPER SENATE COMMITTEE TO CONDUCT AN  
INQUIRY, IN AID OF LEGISLATION, ON THE CREATION OF QUALITY JOBS  
WITH A STRONGER LINK BETWEEN PRODUCTIVITY GROWTH AND WAGE  
GROWTH

WHEREAS, the Constitution, Article 13, Section 3 mandates: "The State shall afford full protection to labor, local and overseas, organized and unorganized, and promote full employment and equality of employment opportunities for all";

WHEREAS, according to a 25 January 2011 article from Inquirer.net, job recovery in the Asia- Pacific region continues to lag behind economic growth;

WHEREAS, this is based on the International Labor Organization (ILO) report entitled, "Global Employment Trends 2011: The challenge of jobs recovery", which stated that despite a sharp rebound in the economies of many countries, there is no significant change in the reduction of unemployment rate in many Asia-Pacific countries which are enjoying rapid economic growths in 2011;

WHEREAS, the global unemployment rate is pegged at 6.1 percent, or 203.3 million people without jobs;

WHEREAS, the report further stated that 78 million young people (aged 15-24) were unemployed worldwide in 2010, or well above the 2007 pre-crisis level of 73.5 million but down from 80 million in 2009;

WHEREAS, the global youth unemployment rate was 12.6 percent in 2010, 2.6 times the adult unemployment rate;

WHEREAS, according to ILO, the overall employment outlook is uncertain, with youth unemployment, vulnerable employment, working poverty including the prevailing lack of social protection;

WHEREAS, in Southeast Asia and the Pacific, the crisis affected the quality of employment more than the quantity;

WHEREAS, the report further stated that even if unemployment is now below pre-crisis levels in some countries, regional unemployment has only edged down slightly, from 5.2 percent in 2009 to 5.1 percent in 2010, and is expected to show little change in 2011;

WHEREAS, vulnerable employment has increased and youth unemployment continues to be an issue;

WHEREAS, the growth in employment had not matched that of the economy; it is highly urged that full and productive employment needs to become a core macroeconomic policy goal;

WHEREAS, focus should be made on job quality particularly in creating a stronger link between productivity growth and wage growth;

WHEREAS, countries in the region are warned that the huge inflow of foreign capital is a key challenge to both growth and jobs, bringing dangers, such as asset bubbles and inflation;

WHEREAS, according to ILO Director-General Juan Somavia, in spite of a highly differentiated recovery in labor markets across the world the tremendous human costs of the recession still prevail;

WHEREAS, the common challenge is to rethink our standard macroeconomic policy mixes and make quality job creation and decent work a central target of macroeconomic policies, alongside high growth, low inflation and balanced public budgets;

WHEREAS, it is imperative for policymakers to remember that the future competitiveness and sustainable development of our country depends on creating opportunities for the youth;

WHEREFORE, be it hereby resolved by the Philippine Senate, to direct the proper Senate Committee to conduct an inquiry, in aid of legislation, on the creation of quality jobs with a stronger link between productivity growth and wage growth.

Adopted,

  
MIRIAM DEFENSOR SANTIAGO

/dpm