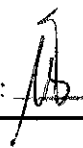


FOURTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)

OFFICE OF THE SECRETARY

9 JUL 13 P2:35

SENATE
P.S. Res. No. **1189**

RECEIVED BY: 

Introduced by Senator Manuel "Lito" M. Lapid

RESOLUTION

CONGRATULATING AND COMMENDING KARL SATINITIGAN AND TIMOTHY HUELVA FOR WINNING THE "BEST OF THE BEST AWARD" GRAND PRIZE AND CASH PRIZE OF HK\$100,000 IN THE HSBC YOUNG ENTREPRENEUR AWARDS FOR THEIR PROJECT "AREKA! LEAF TABLEWARE" HELD ON 22 JUNE 2009 AT THE HSBC CORPORATE HEADQUARTERS IN HONGKONG, PEOPLE'S REPUBLIC OF CHINA.

WHEREAS, the Philippine Senate has in several occasions paid tribute to exemplary Filipino students for their outstanding achievements in bringing home pride and honor to the country by becoming champions in international competitions;

WHEREAS, the HSBC Young Entrepreneur Award is an annual business plan writing competition that challenges young people in Asia to work together to create innovative and commercially-viable business ideas;

WHEREAS, BS Legal Management graduates Karl Satinitigan and Timothy Huelva from the Ateneo de Manila University bested a total of 902 undergraduate college student teams from all over Asia and won over other champion teams from Hong Kong (which won the Diamond Award), Bangladesh (which won the Jade Award), Thailand, Malaysia and Brunei;

WHEREAS, the Philippine champion team used the name "Team Beleavers" and its project "Areka! Leaf Tableware" is an eco-iconic product using coconut leaves from Quezon province as a proposed replacement for non-biodegradable plastic and Styrofoam food containers in fast-food chains;

WHEREAS, the HSBC Young Entrepreneur Award is considered as one of the most prestigious business plan writing competition in Asia and aims to develop the youth's interest and skills in entrepreneurship;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved to congratulate and commend Karl Satinitigan and Timothy Huelva for winning the "Best of the Best Award" grand prize and cash prize of HK\$100,000 in the HSBC Young Entrepreneur Awards for their project "Areka! Leaf Tableware" held on 22

June 2009 at the HSBC Corporate Headquarters in Hongkong, People's
Republic of China.

Adopted,



MANUEL "LITO" M. LAPID
Senator