FOURTEENTH CONGRESS OF THE REPUBL	IC)
OF THE PHILIPPINES)
Third Regular Session)

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	SENASTE S.B. No.			
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	Introduced by Senator Miriam Defensor Santiago			
1 2 3 4	AN ACT TO DIRECT THE LAND TRANSPORTATION OFFICE TO REQUIRE THE ISCLOSURE OF INFORMATION RELATING TO THE FAIR MARKET VALUE AND SAFETY OF DAMAGED MOTOR VEHICLES			
	Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:			
5	SECTION 1. Short Title This Act shall be known as the "Damaged Vehicle			
6	Information Act of 2009".			
7	SEC. 2. Definition of Terms As used in this Act, the term "person" includes any			
8	individual, company, corporation, association, firm, partnership, society, or any other			
9	entity, but does not include any governmental agency.			
10	SEC. 3. Disclosure of Vehicle Damage Information Not later than 3 months			
11	after the effectivity of this Act, the Land Transportation Office (LTO), shall issue a			
12	regulation requiring all persons who terminate a contract related to a motor vehicle due to			
13	flood or water damage, collision, fire damage, theft and recovery, or any other			
14	circumstance that adversely affects the fair market value of such motor vehicle, to			
15	disclose to the public in a commercially reasonable, electronically accessible manner the			
16	following information for every motor vehicle that has been identified in such contract:			
17	1. The engine and chassis numbers of the motor vehicle;			
18	2. The date of the termination of the contract;			
19	3. The odometer reading of the motor vehicle on the date of the termination of			
20	the contract;			
21	4. Whether, as a result of the incident that resulted in the termination of the			
22	contract, one or more airbags in the motor vehicle were deployed;			

1	5.	The cause of the termination of the contract, including whether such cause
2		was flood or water damage, collision, fire damage, theft and recovery, or
3		another cause;

The LTO shall rely on the private sector to collect, aggregate, and disclose to the public the fair market value and safety information, and all such information shall be accessible by engine or chassis number.

SEC. 4. Separability Clause. – If any provision or part hereof, is held invalid or unconstitutional, the remainder of the Act or the provision not otherwise affected shall remain valid and subsisting.

SEC. 5. Repealing Clause. – Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule or regulation contrary to, or inconsistent with the provisions of this Act is hereby repealed, modified or amended accordingly.

SEC. 6. *Effectivity Clause*. – This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved,

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