

Annex B

FOURTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Second Regular Session)

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SENATE
S.B. No. 3531

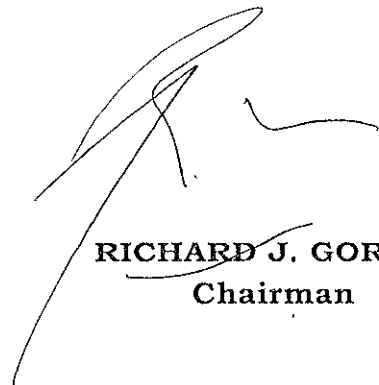
Introduced by Senator Richard J. Gordon, Chairman and members of the
Committee on Accountability of Public Officers and Investigations

EXPLANATORY NOTE

Section 9 Article XII of the Constitution provides that: "The Congress may establish an independent economic and planning agency headed by the President, which shall, after consultations with the appropriate public agencies, various private sectors, and local government units, recommend to Congress, and implement continuing integrated and coordinated programs and policies for national development"

This bill proposes an amendment to Section 4 of Executive Order 230 of July 1987 by including representatives from the private sectors to the composition of the National Economic and Development Authority (NEDA) Board. This amendment will ensure that the interest of the private sector and major key players of the economy will be considered.

Furthermore, the Committee on Accountability of Public Officers and Investigations came up with this bill for two reasons: (1) to prevent another NBN-ZTE project that has not been thoroughly studied and scrutinized, (2) to prevent collusion among members of the board in approving a project.



RICHARD J. GORDON
Chairman

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RAMON "BONG" REVILLA JR.

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ANTONIO "SONNY" F. TRILLANES IV

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MANUEL "LITO" M. LAPID

FRANCIS "CHIZ" G. ESCUDERO

FRANCIS N. PANGILINAN

COMPAÑERA PIA S. CAYETANO

RODOLFO G. BIAZON

JOKER P. ARROYO

ALAN PETER "COMPAÑERO" S. CAYETANO

Ex-Officio Members:

JINGGOY EJERCITO ESTRADA
President Pro-Tempore

JUAN MIGUEL F. ZUBIRI
Majority Floor Leader

AQUILINO Q. PIMENTEL JR.
Minority Floor Leader

HON. JUAN PONCE ENRILE
President
Senate of the Philippines
Pasay City

SENATE
S.B. No. 3531

Introduced by Senator Richard J. Gordon, Chairman and members of the
Committee on Accountability of Public Officers and Investigations

AN ACT
AMENDING EXECUTIVE ORDER NO. 230 ALSO KNOWN AS THE
REORGANIZATION ACT OF THE NATIONAL ECONOMIC AND
DEVELOPMENT AUTHORITY

*Be it enacted by the Senate and the House of Representatives of the
Philippines in Congress assembled:*

SECTION 1. Section 4 of Executive Order No. 230 of 1987, also known as the Reorganization Act of the National Economic and Development Authority is hereby amended to read as follows:

Section 4. Composition of the NEDA Board shall be composed of the following:

- The President – Chairman
- Director-General of the NEDA Secretariat – Vice Chairman
- Secretary of Budget and Management – member
- Secretary of Finance - member
- Chairman of the Senate Committee on Economic Affairs – member**
- Chairman of the House Committee on Economic Affairs – member**
- Four (4) members from the Business/Private Sector – member**

The four members from the private sector shall each be chosen by the following organization or center itself: (1) Philippine Chamber of Commerce, (2) Employees Confederation of the Philippines, (3) Asian Institute of Management Policy Center, (4) University of the Philippines Economic Center.

The NEDA Board shall meet at least once a month or as frequently as necessary to discharge its responsibilities as called for by the President. In cases where the President is unable to attend a meeting, the Director General of the Secretariat may preside as Chairman, in the absence of any Presidential preference. The President, however, continues to have the power to designate

from the members of the NEDA Board the Chairman that can appropriately represent the President, to preside over specific meetings.

SECTION 2. *Repealing Clause.* – Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, administrative memorandum, rule or regulation contrary to or inconsistent with the provisions of this Act is hereby repealed, modified or amended accordingly.

SECTION 3. *Effectivity Clause.* - This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved,