

THIRTEENTH CONGRESS OF THE )  
REPUBLIC OF THE PHILIPPINES )  
First Regular Session )

5 MAR -7 P4:03

S E N A T E

COMMITTEE REPORT NO. \_\_\_\_\_

16 RECEIVED BY: \_\_\_\_\_

Submitted by the Committee on Ways & Means on 07 MAR 2005

Re: S.B. No. 1950

Recommending its approval in substitution of SB No. 1337, S.B. No. 1838 and SB No. 1873 in consideration of HB No. 3555 and HB No. 3705

Sponsor: Senator Ralph G. Recto

MR. PRESIDENT:

The Committee on Ways and Means to which were referred Senate Bill No. 1337, introduced by Senator Recto, entitled:

**“AN ACT ALLOCATING FIFTY PERCENT OF VALUE-ADDED TAX COLLECTIONS TO HEALTH, EDUCATION AND AGRICULTURE, THEREBY AMENDING THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED”,**

Senate Bill No. 1838, introduced by Senators Drilon, Flavier, Pangilinan and Gordon, entitled:

**“AN ACT AMENDING SECTION 109 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES”,**

Senate Bill No. 1873, introduced by Senators Drilon, Flavier and Pangilinan, entitled:

**“AN ACT INCREASING THE RATE OF THE VALUE- ADDED TAX, AMENDING FOR THE PURPOSE SECTIONS 106, 107, 108 AND 114 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES”,**

House Bill No. 3555, introduced by Representatives Singson, Lapus, Teves, Javier, Arroyo (I), Locsin, Jr., *et al*, entitled:

**“AN ACT RESTRUCTURING THE VALUE- ADDED TAX, AMENDING FOR THE PURPOSE TITLE IV OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES”,**

and House Bill No. 3705, introduced by Representatives Baterina, Lapus, Teves, Singson, Locsin, Jr., *et al*, entitled:

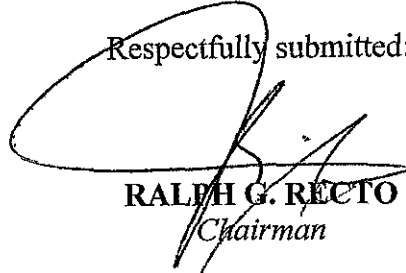
**“AN ACT AMENDING SECTIONS 106, 107, 108, 109, 110 AND 111 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES”,**

has considered the same and has the honor to report these bills back to the Senate with the recommendation that the attached S.B. No. **1950** prepared by the Committee, entitled:

**“AN ACT AMENDING SECTIONS 27, 28, 34, 106, 108, 109, 110, 111, 112, 113, 114, 116, 117, 118, 119, 125, 148, 236, 237 AND 288 OF THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES”**

be approved in substitution of S.B. Nos. 1337, 1838 and 1873, taking into consideration H.B. Nos. 3555 and 3705, with Senators Recto, Drilon, Flavio, Pangilinan and Gordon as authors thereof.

Respectfully submitted:



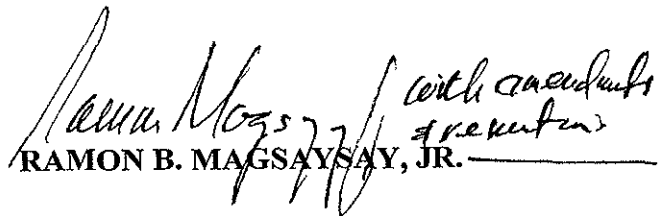
**RALPH G. RECTO**  
Chairman



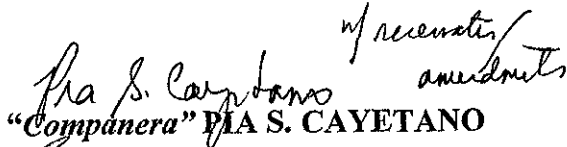
**JOKER P. ARROYO**  
Vice-Chairman

Members:

**MANUEL B. VILLAR, JR.**



**RAMON B. MAGSAYSAY, JR.**

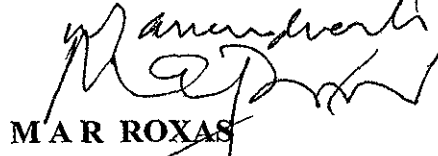


**PIA S. CAYETANO**  
"Companera"

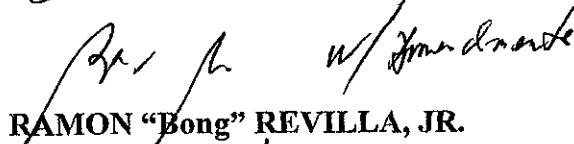
**RODOLFO G. BIAZON**



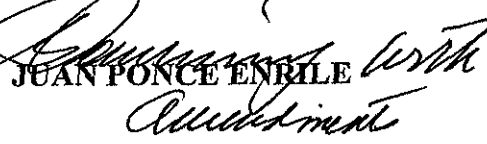
**RICHARD J. GORDON**



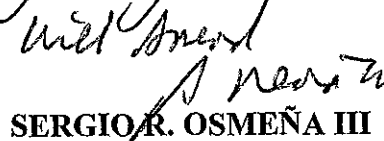
**MAR ROXAS**



**RAMON "Bong" REVILLA, JR.**



**JUAN PONCE ENRILE**



**SERGIO R. OSMEÑA III**

**PANFILO M. LACSON**




**EDGARDO J. ANGARA**

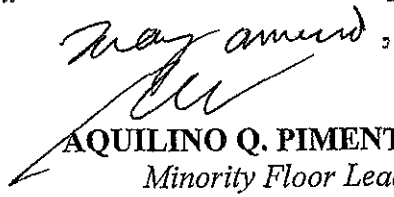
**ALFREDO S. LIM**

**JINGGOY EJERCITO ESTRADA**

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**FRANCIS N. PANGILINAN**  
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*Pasay City*