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SENATE

COMMITTEE REPORT NO. 323

Prepared jointly by the Committees on Economic Affairs, Banks, Financial Institutions and Currencies and Ways and Means on AUG 16 2012, 2012.

Re: Senate Bill No. 3255

Recommending its approval in substitution of Senate Bill Nos. 1350, 2961, 2971, 3162, taking into consideration House Bill No. 4688.

Sponsor: Senator Manny Villar

MR. PRESIDENT:

The Committees on Economic Affairs, Banks, Financial Institutions and Currencies and Ways and Means to which were referred Senate Bill No. 1350 introduced by Senator Loren Legarda entitled:

**“AN ACT
GOVERNING THE CREATION AND ACCREDITATION OF MICROENTERPRISES
DEVELOPMENT INSTITUTIONS, AND FOR OTHER PURPOSES”**

S. No. 2961 introduced by Senator Manny Villar entitled:

**“AN ACT
GOVERNING THE CREATION AND ACCREDITATION OF MICRO-ENTERPRISE
DEVELOPMENT INSTITUTIONS AND FOR OTHER PURPOSES”**

S. No. 2971 introduced by Senator Jinggoy Ejercito-Estrada entitled:

**“AN ACT
GOVERNING THE CREATION AND ACCREDITATION OF MICROENTERPRISE
DEVELOPMENT INSTITUTIONS AND FOR OTHER PURPOSES”**

S. No. 3162 introduced by Senator Franklin Drilon entitled:

**“AN ACT
GOVERNING THE CREATION AND ACCREDITATION OF MICROENTERPRISE
DEVELOPMENT INSTITUTIONS AND FOR OTHER PURPOSES”** and

House Bill No. 4688 introduced by Representatives Gonzales, Neptali II M., Romualdez, Ferdinand Martin G., Casiño, Teddy A., Haresco, Teodorico T. and Aglipay, Emmeline Y.

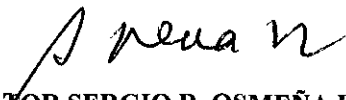
have considered the same and have the honor to report them back to the Senate with recommendation that the attached substitute bill, Senate Bill No. 3255, prepared by the Committees entitled:

**“AN ACT
GOVERNING THE CREATION AND ACCREDITATION OF MICROENTERPRISE
DEVELOPMENT INSTITUTIONS AND FOR OTHER PURPOSES”**

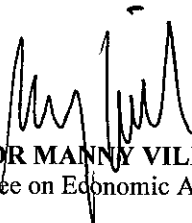
be approved in substitution of Senate Bill Nos. 1350, 2961, 2971, 3162, taking into consideration House Bill No. 4688, with Senators Legarda, Villar, Estrada, Drilon, Osmeña and Recto as authors thereof.

Respectfully submitted:

Chairperson/s:

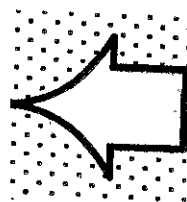


SENATOR SERGIO R. OSMEÑA III
Committee on Banks, Financial Institutions
& Currencies

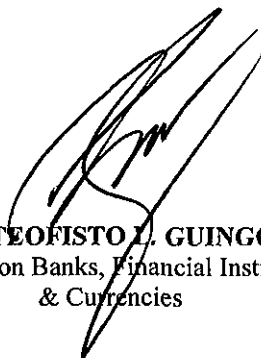


SENATOR MANNY VILLAR
Committee on Economic Affairs

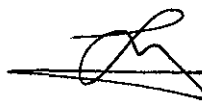
SENATOR RALPH G. RECTO
Committee on Ways and Means



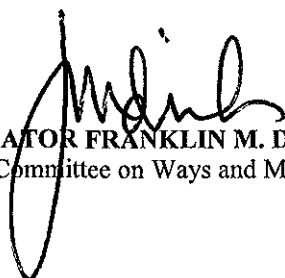
Vice Chairperson/s:



SENATOR TEOFISTO L. GUINGONA III
Committee on Banks, Financial Institutions
& Currencies



SENATOR FRANCIS "Chiz" G. ESCUDERO
Committee on Banks, Financial Institutions
& Currencies




SENATOR FRANKLIN M. DRILON
Committee on Ways and Means


Members:

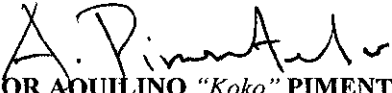

SENATOR FERDINAND R. MARCOS, JR.


SENATOR GREGORIO B. HONASAN II


SENATOR MIRIAM DEFENSOR SANTIAGO


SENATOR LOREN B. LEGARDA


SENATOR MANUEL "Lito" M. LAPID



SENATOR AQUILINO "Koko" PIMENTEL III


SENATOR PIA S. CAYETANO


SENATOR JOKER P. ARROYO



SENATOR FRANCIS N. PANGILINAN


SENATOR RAMON "Bong" REVILLA, JR.

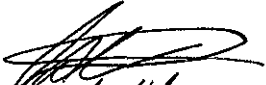

SENATOR ANTONIO "Sonny" F. TRILLANES IV


SENATOR EDGARDO J. ANGARA

Ex-Officio Members:


SENATOR JINGGOY EJERCITO ESTRADA
President Pro-Tempore


SENATOR VICENTE C. SOTTO
Majority Leader


With hybridization and possible amendments
SENATOR ALAN PETER "Compañero" CAYETANO
Minority Leader

HON. JUAN PONCE ENRILE
President
Senate of the Philippines
Pasay City