

FIFTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)

Office of the Secretary
12 SEP 18 2012

SENATE

RE 

COMMITTEE REPORT NO. **392**

Submitted by the Committee on Banks, Financial Institutions and Currencies on
SEP 18 2012

Re: Senate Bill No. **3282**

Recommending approval in substitution of Senate Bill Nos. 1907, 3089 taking into consideration House Bill No. 5360

Sponsor: Senator Osmeña III

MR. PRESIDENT:

The Committees on Banks, Financial Institutions and Currencies to which were referred Senate Bill No. 1907, introduced by Senator Miriam Defensor Santiago, entitled:

**"AN ACT
AMENDING SECTION 8 OF REPUBLIC ACT NO. 7353, ALSO KNOWN AS THE
RURAL BANKS OF 1992"**

Senate Bill No. 3089 introduced by Edgardo J. Angara, entitled:

**"AN ACT
ALLOWING FOREIGN EQUITY IN THE CAPITAL OF RURAL BANKS,
AMENDING FOR THE PURPOSE REPUBLIC ACT NO. 7353, OTHERWISE
KNOWN AS THE RURAL BANK ACT OF 1992", AS AMENDED AND FOR
OTHER PURPOSES"**

taking into consideration House Bill No. 5360, introduced by Representatives Apostol, Rodriguez, (R.), Rodriguez (M.), Romualdo, Golez (R.), Cortuna, Lico, Paez, Pichay, Defensor, Lapus and Guanlao, entitled:

**“AN ACT
ALLOWING FOREIGN EQUITY IN RURAL BANKS, AMENDING FOR THE
PURPOSE REPUBLIC ACT NO. 7353, OTHERWISE KNOWN AS THE RURAL
BANKS ACT OF 1992”**

has considered the same and has the honor to report them back to the Senate with the recommendation that the attached Senate Bill No. 3282 prepared by the Committee entitled:

**“AN ACT
ALLOWING INFUSION OF FOREIGN EQUITY IN THE CAPITAL OF RURAL
BANKS, AMENDING REPUBLIC ACT NO. 7353, OTHERWISE KNOWN AS THE
RURAL BANK ACT OF 1992, AS AMENDED AND FOR OTHER PURPOSES”**

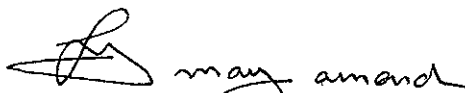
be approved in substitution of Senate Bills 1907, 3089, and taking into consideration House Bill No. 5360 with Senators Defensor Santiago, Angara, and Osmeña III as authors thereof.

Respectfully submitted:



SERGIO R OSMEÑA III
Committee on Banks, Financial Institutions and Currencies

Vice Chairmen



FRANCIS "CHIZ" G. ESCUDERO

Vice Chair, Committee on Banks, Financial Institutions and Currencies



TEOFISTO "TG" GUINGONA III

Committee on Banks, Financial Institutions and Currencies

Members



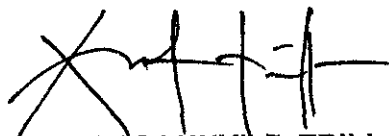
LOREN B. LEGARDA



FRANCIS N. PANGILINAN



RAMON BONG REVILLA, JR.



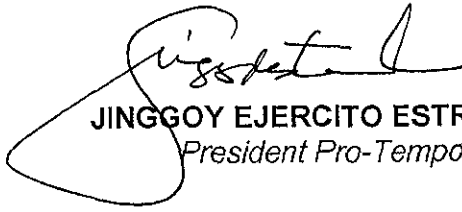
ANTONIO "SONNY" F. TRILLANES IV

MANNY VILLAR

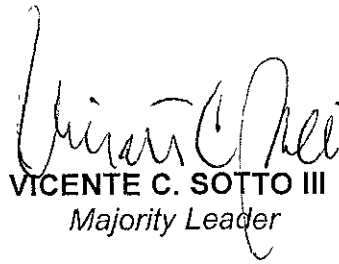


JOKER P. ARROYO

Ex-Officio Members



JINGGOY EJERCITO ESTRADA
President Pro-Tempore



VICENTE C. SOTTO III
Majority Leader

ALAN PETER "COMPAÑERO" S. CAYETANO
Minority Leader

Hon. JUAN PONCE ENRILE
President
Senate of the Philippines
Pasay City