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THIRTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES) *04 JUN 30 P5:41	8
First Regular Session	}	-
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SENATE		
S. No. <u>471</u>		

Introduced by Senator S. R. Osmeña III

EXPLANATORY NOTE

The Traffic Management Group of the Philippine National Police reported a total of 4,030 traffic accidents nationwide in 1999. Of this total, 3,972 or 98.5% was due to driver error.

A large proportion of our people travel to work, school and other places in public utility vehicles or common carriers. In doing so, they entrust their safety into the hands of the drivers and operators of public utility vehicles.

This bill requires common carriers to file with the appropriate court a bond issued by a reputable bonding company to ensure payment of benefits in the event of injuries or deaths caused to passengers transported by land. The bond will cover passengers for the risk that they are exposed to when they travel via common carriers, and it will provide an incentive to the operators of common carriers to take all precautions to ensure the safety of their passengers.

In view of the foregoing, early passage of this bill is earnestly requested.

SERGIO OSMEÑA III Senator

			OFFICE OF THE SECRETARY
THIRTEENTH CONGRESS OF OF THE PHILIPPINES First Regular Session	THE REPUBLIC	} } }	'04 JUN 30 P.5:48
	S E N A T E S. No. <u>471</u>		RECEIVED BY: Ullu

Introduced by Senator S. R. Osmeña III

AN ACT

REQUIRING THE MANDATORY POSTING OF BOND BY PUBLIC LAND TRANSPORT OPERATORS IN THE AMOUNTS OF TWENTY-FIVE THOUSAND PESOS AND FIFTY THOUSAND PESOS RESPECTIVELY, FOR EVERY PASSENGER'S INJURY OR DEATH

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

1. Without prejudice to its actual liabilities, every SECTION 1 common carrier shall file with the appropriate court a bond issued by a 2 reputable bonding company duly accredited by the Supreme Court to 3 ensure the payment of injuries or deaths caused to passengers 4 transported by land. The bond which shall be posted immediately after the 5 institution of the case, shall be in the amounts of Twenty-five thousand 6 pesos (P25,000) and Fifty thousand pesos (P50,000) for every such injury 7 and death, respectively. The bond required herein shall be separate and 8 9 independent from all other bonds demanded of common carriers. SEC. 2. All act, executive orders, presidential issuances, rules and 10

regulations, or parts thereof inconsistent with the provisions of this Act, arehereby repealed or amended accordingly.

SEC. 3. This Act shall take effect after fifteen (15) days following
its complete publication in the *Official Gazette* or in at least two (2)
national newspapers of general circulation, whichever comes earlier.
Approved,

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