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SENATE

S. No. **500**

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INTRODUCED BY SENATOR FRANKLIN M. DRILON

EXPLANATORY NOTE

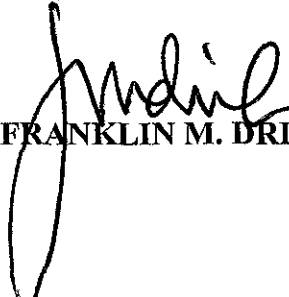
Mr. Peter Wallace is among the most known political and economic forecasters in the country. His company, The Wallace Business Forum, advises the Philippine government on foreign investments and other related economic concerns. The presence of Mr. Wallace in the country, as well as the invaluable assistance that he brings, has made himself an important voice for business and economic progress in the country. In fact, he is an active member, committee chairman and/or director in a number of business chambers in the Philippines. He also writes a weekly column for the Philippine Daily Inquirer.

Mr. Wallace was born in Australia on June 3, 1939. He began work at the age of 18 as a cadet engineer with the then Amalgamated Wireless of Australia. As regional manager for an American company, he convinced the firm to invest in a factory in the Philippines. He moved to Manila in 1975 to build that factory. He then went on to lead, as CEO, two other Multinational Companies (MNCs) in the Philippines before establishing AYC Consultants in 1982.

After Ondoy, when seven soldiers lost their lives rescuing civilians, Mr. Wallace founded through the Management Association of the Philippines, a foundation called A LIFE FOR OTHERS, to provide a house or similar benefit to the families of soldiers who have lost their lives rescuing others. He likewise founded the Caliraya Lake Conservation Society in 1999 with his Filipina wife, to protect the watershed of Lake Caliraya and conserve the surrounding forest of the area. Also, for many years, he was Chairman of ATRIEV, a school for the blind that provides computer skills to blind youth. Mr. Wallace also became a Commodore of the Manila Yacht Club.

Being a Philippine resident for more than 37 years, Mr. Wallace is just as much a Filipino, if not more, as any other Filipino in the country. Having spent half of his life in the Philippines, Mr. Wallace had significantly immersed himself in Philippine culture, tradition and traits. As a matter of fact, his warmth and hospitality is already innately Filipino. Truly, the heart and soul of Mr. Wallace reeks of everything that is profoundly Filipino.

In view of the foregoing, the passage of this bill is earnestly sought.


FRANKLIN M. DRILON

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AN ACT GRANTING PHILIPPINE CITIZENSHIP TO PETER WALLACE

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

1 **SECTION 1.** Peter Wallace is hereby granted Philippine citizenship with all the rights,
2 privileges and prerogatives appurtenant thereto. Upon taking and registration of the oath of
3 allegiance to the Republic of the Philippines, Peter Wallace shall enter the full enjoyment of the
4 Philippine citizenship.

5 **SECTION 2.** Repealing Clause. - Any law, presidential decree or issuance, executive order,
6 letter of instruction, administrative order, rule of regulation contrary to or inconsistent with the
7 provisions of this Act is hereby repealed, modified, or amended accordingly.

8 **SECTION 3.** Effectivity Clause. - This Act shall take effect fifteen (15) days after its
9 publication in at least two (2) newspapers of general circulation.

10 Approved,