THIRTEENTH CONGRESS OF THE
 Constant

 REPUBLIC OF THE PHILIPPINES
 SENATE

 SENATE
 SENATE

 S. No.
 574

 INTRODUCED BY HON. MANUEL B. VILLAR, JR.

EXPLANATORY NOTE

As a policy, the State recognizes the vital role of the youth in nation-building and shall promote their physical, moral, spiritual and intellectual well-being.

Consistent with such policy, this measure confronts the problems that beset student housing. It is a fact that most student dormitories and boarding houses are dilapidated or below the normal living standards.

Hence, this bill proposes the regulation of student housing to ensure that the said dwellings are livable and are conducive to studying.

In view of the foregoing, urgent passage of this bill is earnestly sought.

MANUEL B. VILLAR, JR.

SENATE OFFICE OF THE SECRETARY

Ŷ		OFFICE OF THE SECRETARY
THIRTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES First Regular Session	<pre>}</pre>	'04 JUN 30 P7 117
	SENATE S. No. 574	RECEIVED BY: Sulle
INTRODUCED I	BY HON. MANUEL	B. VILLAR, JR.
		age fraggy sales of the sales

SENATE

AN ACT ESTABLISHING A COMPREHENSIVE AND INTEGRATED STUDENT HOUSING PROGRAM, APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Declaration of Policy*. - It is hereby declared the policy of the State to develop a comprehensive, and integrated student housing and dormitory program in order to promote the welfare of the students.

SECTION 2. *Powers*. - The National Housing Authority, in addition to the powers granted under existing laws, is hereby authorized to do any of the following:

- a. To finance under liberalized credit terms student housing or dormitories under any of the following schemes:
 - 1. Affordable interest rates and long-term repayment terms;
 - 2. Graduated amortizations scheme that will ensure smaller amortizations during the initial period of payment; and
 - 3. Subsidy of a portion of the interest payment, or a portion of the capital cost of construction;
- b. To establish throughout the country student housing or dormitories in places where educational institutions are located;
- c. To regulate the reasonable margin of profit of any person, corporation or partnership investing in student housing or dormitory under this Act.

SECTION 3. Tax Exemption. - Any provision of law to the contrary notwithstanding, all lands, buildings, and improvements, actually, directly, and exclusively used under the purposes of this Act and all the incomes derived therefrom shall be exempt from all kinds of taxes, duties, fees, charges and other assessments for five (5) years from the actual use of the student housing or dormitory.

SECTION 4 Free student housing program. - The National Housing Authority shall, in coordination with the Department of Education, establish a program whereby a minimum of five (5%) percent of the occupancy spaces of the student housing or dormitories constructed pursuant to this Act, shall be furnished for free in favor of

poor deserving students. This provision shall be made integral part of the credit arrangement granted by the National Housing Authority under this Act.

SECTION 5. *Rules and Regulations*. - The National Housing Authority shall promulgate the rules and regulations necessary to implement this Act.

SECTION 6. Appropriation. - For the purpose of carrying out the provisions of this Act, the sum of Fifty Million (P50,000,000.00) Pesos shall be appropriated annually for five (5) years from the effectivity hereof.

SECTION 7. *Date of Effectivity.* - This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in at least two (2) national newspaper of general circulation, whichever comes earlier.

Approved,

ç