

THIRTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
First Regular Session)

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SENATE
P.S. Res. No. 11

RECEIVED BY: _____

Introduced by Senator Biazon

RESOLUTION

DIRECTING THE SENATE COMMITTEE ON URBAN PLANNING, HOUSING AND RESETTLEMENT TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE IMPLEMENTATION OF THE GOVERNMENT'S COMMUNITY MORTGAGE PROGRAM

Whereas, Article VIII, Section 31 of Republic Act No. 7279, The Urban Development and Housing Act of 1992 defines community mortgage program as "a mortgage financing program of the National Home Mortgage Finance Corporation which assists legally organized associations of underprivileged and homeless citizens to purchase and develop a tract of land under the concept of community ownership;"

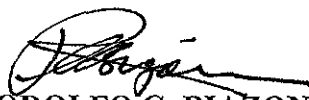
Whereas, The primary objective of this program as stated under the same article and section of the aforesaid law "is to assist residents of blighted or depressed areas to own the lots they occupy, or where they choose to relocate to, and eventually improve their neighborhood and homes to the extent of their affordability;"

Whereas, Numerous complaints related to the implementation of the community mortgage program have reached the Senate Committee On Urban Planning, Housing and Resettlement;

Whereas, These complaints range from the recognition process of the National Home Mortgage Finance Corporation of community associations, including who are suppose to be its members, land acquisition, release of individual land titles and the receipt or collection of amortization payments from the beneficiaries;

Whereas, It is imperative that these issues be clarified, for the community mortgage program as originally conceived, is one of the fastest and easiest way for our homeless countrymen to avail of housing. That if necessary, remedial legislation be passed to correct what ails the program; *Now Therefore Be It Resolved, As It Is Hereby Resolved,*

By The Senate, To Direct The Senate Committee On Urban Planning, Housing And Resettlement To Conduct An Inquiry, In Aid Of Legislation, On The Implementation of The Government's Community Mortgage Program.


RODOLFO G. BIAZON
Senator