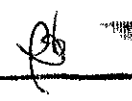


THIRTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

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SENATE

P. S. Res. No. 30

RECEIVED BY: 

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Introduced by Senator Biazon  
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RESOLUTION

DIRECTING THE APPROPRIATE COMMITTEE/S TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE ARMED FORCES OF THE PHILIPPINES-RETIREMENT AND SEPARATION BENEFITS SYSTEM (AFP-RSBS) IN RELATION TO ITS MANDATE AND ORGANIZATIONAL, OPERATIONAL AND FINANCIAL VIABILITY.

*Whereas*, The Armed Forces of the Philippines-Retirement and Separation Benefits System (AFP-RSBS) was created by PD No 61, as amended, to serve as a self-sustaining fund system from which the pension, separation and other benefits of the soldiers shall be taken;

*Whereas*, In the investigation thereon conducted by the Senate in the 11<sup>th</sup> Congress, it was found out that, among other things, funds were invested in diverse areas but the purpose for which the fund was created – to address the retirement benefits of soldiers – was neglected to the prejudice not only of the AFP but also of the entire government;

*Whereas*, As a result of said investigation, the RSBS under a new management tried to institute reforms in its management and operations so as to improve the financial capability of the System;

*Whereas*, Despite the heavy losses and liquidity problems of the System which is affecting its viability, it continued to deduct contributions from the salaries of military personnel;

*Whereas*, There must be deeper studies and analyses on the viability of maintaining the RSBS, not only in possibly restructuring it through amendments in its charter but also in the review of its financial status and obligations, bearing in mind that the Fund is primarily for the benefit of retired military personnel;

*Whereas*, Continuous review on this financial institution must be undertaken to fully protect the interest of the soldier who, after spending most of his life serving the country, must be given the means to improve his welfare and livelihood; *Now, Therefore, Be It Resolved*,

*By the Senate, As It Is Hereby Resolved*, To Direct the Appropriate Committee/s to Conduct an Inquiry, In Aid of Legislation, on the Armed Forces of the Philippines-Retirement And Separation Benefits System (AFP-RSBS) In Relation to its Mandate And Organizational, Operational and Financial Viability.

Adopted,

  
RODOLFO G BIAZON  
Senator