

THIRTEENTH CONGRESS OF THE
REPUBLIC OF THE PHILIPPINES }
First Regular Session

'04 JUN 30 P9:12

SENATE

S. No. 656

RECEIVED BY: Jela


INTRODUCED BY HON. MANUEL B. VILLAR, JR.

EXPLANATORY NOTE

Consistent with the policy of the State to recognize the vital role of the youth in nation-building and promote and protect their physical, moral, spiritual, intellectual and social well-being, this bill proposes the establishment of the Foundation for the Encouragement of Gifted and Talented Children.

The purpose of the said foundation is to promote through organization and cooperation with other agencies, the ability of gifted and talented children in the fields of arts, sports, leadership, academics, and science and technological inventions.

In view of the foregoing, passage of this bill is fervently urged.


MANUEL B. VILLAR, JR.

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**AN ACT CREATING A PUBLIC CORPORATION TO BE KNOWN AS
THE FOUNDATION FOR THE ENCOURAGEMENT OF GIFTED AND
TALENTED CHILDREN AND YOUTH, DEFINING ITS POWERS
AND FUNCTIONS, AND FOR OTHER PURPOSES**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. National Policy and Principles. - It is hereby declared the national policy of the State to respect the role of independent people's organizations to enable the people to pursue and protect, within the democratic framework, their legitimate and collective interests and aspirations through peaceful and lawful means.

SECTION 2. Establishment of the Foundation for the Encouragement of Gifted and Talented Children and Youth.- It is hereby established the Foundation for the encouragement of Gifted and Talented children and Youth. The said corporation shall have the power of perpetual succession, to sue and be sued; to contract and be contracted with; to acquire, own, lease, convey, and dispose of such real and personal estate, land grants, rights and chooses in action as shall be necessary for corporate purposes, and to accept and receive funds, real and personal property by gift, device, bequest or other means; to conduct fund-raising activities; to adopt and use a seal, and the same to alter and destroy; to have offices and conduct its business and affairs in Metropolitan Manila and in the regions, provinces, cities, municipalities, and barrios/barangays of the Philippines, to make and adopt a constitution and by-laws, rules and regulations not inconsistent with this Act and the laws of the Philippines; and generally to do all such acts and things (including the establishment of regulations for the election of associates and successors) necessary to carry into effect the provisions of this Act and promote the purposes of said corporation; but said corporation shall have no power to issue certificates of stock or to declare or pay dividends, its objects and purposes being solely of benevolent character and not for pecuniary profit of its members.

SECTION. 3. Purpose. - The purpose of the said corporation is to promote through organization and cooperation with other agencies concerned the ability of

gifted and talented children and youth, particularly in the fields of arts, sports, leadership, academics, and science and technological inventions.

SECTION. 4. Composition of Governing Body. - The governing body of said corporation shall consist of a National Executive Board who shall all be Filipino citizens and shall be composed of: (a) The President of the Philippines or his representative; (b) The Secretary of Science and Technology; (c) The Secretary of Education, Culture and Sports; (d) and five (5) private sector representatives each representing the fields of arts, sports, leadership, academics, and science and technology. The private sector representatives shall be appointed by the President of the Philippines who shall hold office for five (5) years: Provided, That two (2) shall serve for three (3) years, and the other three shall serve for five (5) years. Whenever a vacancy is created in the Board by virtue of resignation or inability to serve by the member, and pending the appointment of the member to fill the unexpired term and classification of membership pursuant to this Act, the Secretary of Education, Culture and Sports shall designate the member to fill the vacancy: Provided, That the person designated shall have the qualifications of the member who resigned or is unable to serve the full term for which member was appointed by the President. A member appointed by the President shall serve the unexpired portion of the term of the resigned or incapacitated member.

SECTION. 5. Contributions and Donations to the Foundation.- Any donation or contribution which from time to time may be made to the Foundation by the government or any of its subdivisions, branches, offices, agencies or instrumentalities and by any private entities and individuals shall be expended by the National Executive Board pursuant to this Act. The Corporation shall be exempt from the payment of any and all kinds of taxes, duties, imposts, fees and other charges and all donations made to the Foundation shall be free from the payment of taxes on donations and may be used as an income tax deduction.

SECTION. 6. Effectivity. - This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in at least two (2) newspapers of general circulation.

Approved,