

SIXTEENTH CONGRESS )  
REPUBLIC OF THE PHILIPPINES )  
First Regular Session )



Senate  
Office of the Secretary

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SENATE

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COMMITTEE REPORT NO. 10

Submitted by the Committee on Trade, Commerce and Entrepreneurship joint with the Committees on Local Government; Banks, Financial Institutions and Currencies; Ways and Means; Economic Affairs; & Finance on DEC 17 2013.

Re: Senate Bill No. 2046, prepared by the Committees

Recommending its approval in substitution of Senate Bill Nos. 169, 253, 615, 1028, 1254 and 1593.

Sponsor: Senator Aquino IV

**Mr. President:**

The joint Committees on Trade, Commerce and Entrepreneurship; Local Government; Banks, Financial Institutions and Currencies; Ways and Means; Economic Affairs; & Finance, to which were referred Senate Bill No. 169, introduced by Senator Osmeña III, entitled:

**“AN ACT  
AUTHORIZING THE ESTABLISHMENT OF A PHILIPPINE BUSINESS  
REGISTRY DATABANK”**

Senate Bill No. 253, introduced by Senator Recto, entitled:

**“AN ACT  
PROMOTING JOB GENERATION BY PROVIDING ADDITIONAL  
INCENTIVES TO MICRO, SMALL AND MEDIUM ENTERPRISES”**

Senate Bill No. 615, introduced by Senator Recto, entitled:

**“AN ACT  
TO EXPAND THE COVERAGE OF MICRO ENTERPRISES AS  
BENEFICIARIES OF THE MAGNA CARTA FOR MICRO, SMALL AND  
MEDIUM ENTERPRISES OR REPUBLIC ACT NO. 6977, AS AMENDED  
BY R.A.NO. 8289 AND FURTHER AMENDED BY R.A.NO. 9501”**

Senate Bill No. 1028, introduced by Senator Aquino IV, entitled:

**“AN ACT  
PROMOTING THE REDUCTION OF POVERTY THROUGH THE  
DEVELOPMENT OF MICRO, SMALL AND MEDIUM ENTERPRISES”**

Senate Bill No. 1254, introduced by Senator Santiago, entitled:

**“AN ACT  
AMENDING REPUBLIC ACT NO. 6977, OTHERWISE KNOWN AS THE  
MAGNA CARTA FOR SMALL ENTERPRISES, TO PROMOTE  
COMPLIANCE AMONG SMALL AND MEDIUM ENTERPRISES”**

and Senate Bill No. 1593, introduced by Senator Estrada J., entitled:

**“AN ACT  
ESTABLISHING BUSINESS ONE-STOP SHOP (BOSS) CENTERS FOR  
SMALL AND MEDIUM ENTERPRISES IN ALL REGIONAL AND  
PROVINCIAL CENTERS IN THE COUNTRY”**

have considered the same and have the honor to report them back to the Senate with the recommendation that the attached bill, S.B. No. 2046, prepared by the Committees, entitled:

**“AN ACT  
PROMOTING THE REDUCTION OF POVERTY THROUGH THE  
DEVELOPMENT OF MICRO, SMALL AND MEDIUM ENTERPRISES”**

be approved in substitution of Senate Bill Nos. 169, 253, 615, 1028, 1254 and 1593 with Senators Osmeña III, Recto, Aquino IV, Santiago, and Estrada J., as authors thereof.

*and Poe and Villan. J*

*Carl Award*  
*S. Osmena III*

Respectfully submitted:

*Bam Aquino*

**SERGIO R. OSMEÑA III**  
*Chairperson, Banks, Financial Institutions and Currencies*  
*Vice Chairperson, Finance*

**PAOLO BENIGNO "BAM" AQUINO IV**  
*Chairperson, Committee on Trade, Commerce and Entrepreneurship*

*Joseph Victor G. Ejercito*

**JOSEPH VICTOR G. EJERCITO**  
*Chairperson, Economic Affairs*

*Juan Edgardo "Sonny" Angara*

**JUAN EDGARDO "SONNY" ANGARA**  
*Chairperson, Ways and Means*

*Francis "Chiz" G. Escudero*

**FERDINAND R. MARCOS, JR.**  
*Chairperson, Local Government*

**FRANCIS "CHIZ" G. ESCUDERO**  
*Chairperson, Finance*

**Vice-Chairpersons:**

**TEOFISTO L. GUINGONA III**  
*Vice Chairperson, Committee on Trade, Commerce and Entrepreneurship; and & Banks, Financial Institutions and Currencies*

*Antonio "Sonny" F. Trillanes IV*

**ANTONIO "SONNY" F. TRILLANES IV**  
*Vice Chairperson, Local Government*

*Maria Lourdes Nancy S. Binay*

**MARIA LOURDES NANCY S. BINAY**

**PIA S. CAYETANO**

*Jinggoy Ejercito Estrada*

**JINGGOY EJERCITO ESTRADA**

**GREGORIO B. HONASAN II**

**MANUEL "LITO" M. LAPID**

**LOREN B. LEGARDA**

*Cynthia A. Villar*

**CYNTHIA A. VILLAR**

**AQUILINO "KOKO" PIMENTEL III**

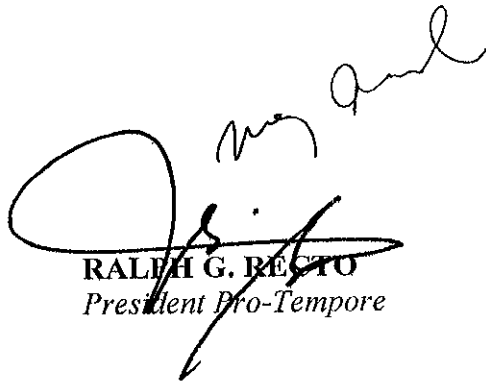
*Grace Poe*

**GRACE POE**

**RAMON BONG REVILLA, JR.**

**MIRIAM DEFENSOR SANTIAGO**

**VICENTE C. SOTTO III**

  
**RALPH G. RECTO**  
*President Pro-Tempore*

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*Alan Peter Cayetano*

**ALAN PETER "Compañero" S.  
CAYETANO**  
*Majority Floor Leader*

**JUAN PONCE ENRILE**  
*Minority Floor Leader*

**FRANKLIN M. DRILON**  
*Senate President*  
Senate of the Philippines  
Pasay City