

SIXTEENTH CONGRESS)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

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SENATE

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COMMITTEE REPORT NO. 56

Submitted by the Committee on Trade, Commerce and Entrepreneurship joint with the Committees on Economic Affairs; Finance; & Justice and Human Rights on
JUN 16 2014

Re: Senate Bill No. 2282, prepared by the Committees

Recommending its approval in substitution of Senate Bill Nos. 41, 473, 492, 1027, 1210, 1293 and 1453.

Sponsor: Senator Aquino IV

Mr. President:

The joint Committees on Trade, Commerce and Entrepreneurship; Economic Affairs; Finance; & Justice and Human Rights, to which were referred Senate Bill No. **41**, introduced by Senator Osmeña III, entitled:

**“AN ACT
CREATING THE FAIR TRADE COMMISSION, PRESCRIBING ITS POWERS AND
FUNCTIONS IN REGULATING TRADE COMPETITION AND MONOPOLIES AND
FOR OTHER PURPOSES.”**

Senate Bill No. **473**, introduced by Senator Guingona III, entitled:

**“AN ACT
TO IMPLEMENT THE COMPETITION POLICY UNDER THE
CONSTITUTION, STRENGTHEN THE PROHIBITION AGAINST
ABUSE OF MONOPOLY POWER OR DOMINANT POSITION,
PREVENT CARTELS, COMBINATIONS IN RESTRAIN OF TRADE AND
OTHER ANTI-COMPETITIVE PRACTICES AND CONDUCT, AND FOR
OTHER PURPOSES.”**

Senate Bill No. **492**, introduced by Senator Trillanes IV, entitled:

**“AN ACT
DEFINING THE OFFENSES OF HOARDING, PRICE MANIPULATION
AND PROFITEERING, DECLARING THE SAME TO BE
TANTAMOUNT TO ECONOMIC SABOTAGE, AND PROVIDING
PENALTIES THEREFOR.”**

Senate Bill No. 1027, introduced by Senator Aquino IV, entitled:

**“AN ACT
PROMOTING COMPETITION TO PROTECT CONSUMER WELFARE,
ADVANCE DOMESTIC AND INTERNATIONAL TRADE AND SUSTAINED
ECONOMIC DEVELOPMENT BY, AMONG OTHERS, REGULATING
MONOPOLIES, ANTI-COMPETITIVE AGREEMENTS, ABUSE OF
DOMINANT POWER, AND ANTI-COMPETITIVE MERGES,
ESTABLISHING THE PHILIPPINE FAIR COMPETITION COMMISSION
AND APPROPRIATING FUNDS THERFOR, AND FOR OTHER PURPOSES.”**

Senate Bill No. 1210, introduced by Senator Santiago, entitled:

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**“AN ACT
PROHIBITING ANTI-COMPETITIVE PRACTICES AND CREATING
THE COMPETITION REGULATORY COMMISSION.”**

Senate Bill No. 1293, introduced by Senator Ejercito-Estrada , entitled:

**“AN ACT
PENALIZING ANTI-COMPETITIVE CONDUCT, ABUSE OR DOMINANCE, AND
ANTI-COMPETITIVE MERGERS, ESTABLISHING FOR THE PURPOSE AN
OFFICE FOR COMPETITION UNDER THE DEPARTMENT OF JUSTICE,
APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES.”**

and Senate Bill No. 1453, introduced by Senator Santiago, entitled:

**“AN ACT
PENALIZING ANTI-COMPETITIVE AGREEMENTS, ABUSE OF
DOMINANT POSITION, AND ANTI-COMPETITIVE MERGERS,
ESTABLISHING THE PHILIPPINE FAIR COMPETITION COMMISSION.”**

have considered the same and have the honor to report them back to the Senate with the recommendation that the attached bill, S.B. No. 2282, prepared by the Committees, entitled:

**“AN ACT
PROMOTING FAIR COMPETITION TO PROTECT CONSUMER WELFARE,
ADVANCE DOMESTIC AND INTERNATIONAL TRADE AND SUSTAINED
ECONOMIC DEVELOPMENT BY, AMONG OTHERS, REGULATING
MONOPOLIES, ANTI-COMPETITIVE AGREEMENTS, ABUSE OF DOMINANT
POSITION, AND ANTI-COMPETITIVE MERGERS, ESTABLISHING THE FAIR
COMPETITION COMMISSION AND APPROPRIATING FUNDS THEREFOR, AND
FOR OTHER PURPOSES.”**

be approved in substitution of Senate Bill Nos. 41, 473, 492, 1027, 1210, 1293 and 1453 with Senators Osmeña III, Guingona III, Trillanes IV, Santiago, Ejercito-Estrada and Aquino IV as authors thereof.

Respectfully submitted:

JOSEPH VICTOR G. EJERCITO
Chairperson, Economic Affairs

PAOLO BENIGNO "BAM" AQUINO IV
Chairperson, Committee on Trade, Commerce and Entrepreneurship

may interpellate

AQUILINO "KOKO" PIMENTEL III
Chairperson, Justice and Human Rights

FRANCIS "CHIZ" G. ESCUDERO
Chairperson, Finance

Vice-Chairpersons:

TEOFISTO D. GUINGONA III
Vice Chairperson, Committee on Trade, Commerce and Entrepreneurship; and & Banks, Financial Institutions and Currencies

SERGIO R. OSMEÑA III
Vice Chairperson, Finance

JUAN EDGARDO "SONNY" ANGARA

FERDINAND R. MARCOS, JR.

MARIA LOURDES NANCY S. BINAY

PIA S. CAYETANO

JINGGOY EJERCITO ESTRADA

GREGORIO B. HONASAN II

MANUEL "LITO" M. LAPID

LOREN B. LEGARDA

CYNTHIA A. VILLAR

ANTONIO "SONNY" F. TRILLANES IV

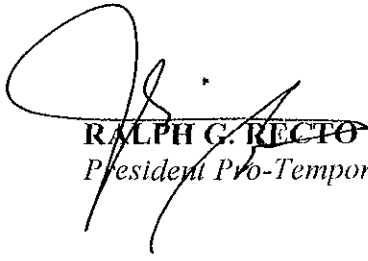
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GRACE POE

RAMON BONG REVILLA, JR.

MIRIAM DEFENSOR SANTIAGO

VICENTE C. SOTTO III

Ex-Officio Members:



RALPH G. RECTO
President Pro-Tempore

**ALAN PETER "Compañero" S.
CAYETANO**
Majority Floor Leader



JUAN PONCE ENRILE
Minority Floor Leader

With interpellations

FRANKLIN M. DRILON
Senate President
Senate of the Philippines
Pasay City