


THIRTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)

'04 JUN 30 P10:38

SENATE

RECEIVED BY: 

S. No. **876**

Introduced by **SENATOR JINGGOY P. EJERCITO ESTRADA**

AN ACT

RESTORING, REHABILITATING AND MODERNIZING THE OLD AND EXISTING LINES OF THE PHILIPPINE NATIONAL RAILWAYS (PNR), EXTENDING FURTHER THESE LINES AS PROVIDED UNDER R.A. NO. 6366 TO PROVIDE A VIABLE PUBLIC RAILWAY TRANSPORT AND APPROPRIATING FUNDS NECESSARY THEREFOR

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. **Short Title.** - This Act shall be known as the "Philippine Railway Modernization Act of 2004".

SECTION 2. **Declaration of Policy.** - It is hereby adopted the policy of the state to promote industrialization by providing the necessary infrastructure that shall optimize the opportunity of development in various regions of the country.

SECTION 3. **Restoration, Rehabilitation and Extension of Railways.** - The existing lines of Philippine National Railways (PNR), are hereby restored and rehabilitated. These existing lines shall be further extended as originally provided under Republic Act No. 6366.

SECTION 4. **Appropriation.** - The amount necessary as equity of the Republic of the Philippines for the use of the Official Development Assistance (ODA) is hereby appropriated from the unappropriated fund of the National Treasury.

SECTION 5. **Implementing Rules.** - The Secretary of Transportation and Communication shall promulgate the necessary rules and regulations for the proper implementation of this Act.

SECTION 6. **Effectivity.** - This Act shall take effect after fifteen (15) days from its publication in two (2) newspapers of general circulation.

Approved,