

SENATE

15 MAY -6 P4 :50

P.S. Res. No. 1320

RECEIVED BY: 

Introduced by Senator Manuel "Lito" M. Lapid

RESOLUTION

DIRECTING THE SENATE COMMITTEES ON PUBLIC ORDER AND DANGEROUS DRUGS, BANKS, FINANCIAL INSTITUTIONS AND CURRENCIES, AND OTHER APPROPRIATE SENATE COMMITTEES TO CONDUCT AN INVESTIGATION IN AID OF LEGISLATION, ON THE REPORTED CREDIT CARD FRAUD THAT INVOLVES INTERCEPTING CREDIT CARDS FROM POSTAL COURIERS

WHEREAS, Article 2, Section 9 of the Constitution states that "The State shall promote a just and dynamic social order that will ensure the prosperity and independence of the nation and free the people from poverty through policies that provide adequate social services, promote full employment, a rising standard of living, and an improved quality of life for all.";

WHEREAS, five persons allegedly belonging to a syndicate that pioneered the credit card scam in the country were apprehended in a raid conducted by the National Bureau of Investigation Cyber Crime Division (NBI-CCD);

WHEREAS, the NBI-CCD exposed that the modus operandi of said syndicate is to purchase local and international credit cards for a fee, ranging from Php5,000.00 to Php50,000.00, from postal couriers;

WHEREAS, the stolen credit cards are activated by the syndicate using information of the credit card owner obtained from the Internet, through social media, or through phone calls made by the group, posing as call center agents from credit card companies;

WHEREAS, according to the NBI-CCD, aside from activating credit cards the group can renew and duplicate the cards and they had mastered the technique of the scheme that they had earned millions from it;

WHEREAS, there is a need to investigate this serious matter and institute measures that will strengthen the protection of the general public particularly credit card holders;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved, that the Philippine Senate directs the Senate Committees on Public Order and Dangerous Drugs, Banks, Financial Institutions and Currencies, and other appropriate Senate Committees to conduct an investigation in aid of legislation, on the reported credit card fraud that involves intercepting credit cards from postal couriers.

Adopted,


MANUEL "LITO" M. LAPID