

THIRTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

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SENATE

S.B. No. 947

RECEIVED BY: *[Signature]*

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Introduced by Senator **JINGGOY EJERCITO ESTRADA**

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**EXPLANATORY NOTE**

The Constitution provides that "subject to reasonable conditions prescribed by law, the State adopts and implements a policy of full disclosure of all its transactions involving public interest (State Policies Article II, Sec. 28).

Under this bill, at the end of every quarter, a summary of all income and revenue from both public and private sources as well as an itemization of all disbursements, expenditures and utilization of funds and resources shall be posted in specified public places.

Likewise, at the end of the calendar year, a summary of all income and revenue from both public and private sources as well as a list of all disbursements, expenditures and utilization of funds and resources for the entire year shall be posted in specified public places and within sixty (60) days from the end of calendar year published in a newspaper of general circulation once a week for at least two (2) consecutive weeks.

Furthermore, the Provincial Governor, City Mayor, Municipal Mayor and Punong Barangay are charged with the responsibility to cause the above-cited posting and publication.

The penalty for failure to post and publish as required in addition to fine and/or imprisonment would subject the official to temporary disqualification to hold/be a candidate for any public office during the term of sentence.

To enhance accountability and transparency in public office, the passage of this bill is earnestly urged.

  
JINGGOY EJERCITO ESTRADA  
Senator



where there are no local newspaper of general circulation, the summary shall be published in a newspaper of national circulation and posted in the provincial capitol building and in each city or municipal hall within the province.

In the case of barangays, the summary shall be posted in the barangay hall and in at least three (3) conspicuous public places for at least two (2) consecutive weeks.

Section. 3. *Form.* – The summary of income and expenditures referred to in the preceding section shall be prepared and signed by the local treasurer, attested to by the governor, city or municipal mayor and punong barangay, and by a representative of the Commission on Audit and shall be in such form, style and content and under such regulation as the Commission on Audit may prescribe.

Section. 4. *Penalties.* – Noncompliance with the provisions of this Act shall subject the offender to a fine of at least Thirty thousand pesos (P30,000.00) but not exceeding Fifty thousand pesos (P50,000.00) or an imprisonment of at least three (3) months but not exceeding six (6) months or both such fine and imprisonment, at the discretion of the court. Furthermore, said offender shall be subject to temporary disqualification to hold/be a candidate for any public office during the terms of sentence.

Section. 5. *Repealing Clause.* – Section 352 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, is hereby repealed. All other laws, decrees, executive orders, rules and regulations or parts thereof which are inconsistent with this Act are likewise hereby repealed or modified accordingly.

Section. 6. *Effectivity Clause.* – This Act shall take effect fifteen (15) days after its publication in at least two (2) national newspapers of general circulation.

Approved,