

SIXTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Second Regular Session)



Senate
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SENATE

P.S. Res. No. 1383

RECEIVED BY: AS

Introduced by Senator Manuel "Lito" M. Lapid

RESOLUTION

DIRECTING THE SENATE COMMITTEES ON TRADE, COMMERCE AND ENTREPRENEURSHIP, EDUCATION, ARTS AND CULTURE AND OTHER APPROPRIATE SENATE COMMITTEES TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE COMPLIANCE OF RETAILERS ON THE SUGGESTED RETAIL PRICE FOR SCHOOL SUPPLIES ISSUED BY THE DEPARTMENT OF TRADE AND INDUSTRY WITH LESS THAN A WEEK BEFORE THE OPENING OF ACADEMIC YEAR 2015 WITH THE END IN VIEW OF PROPERLY IMPLEMENTING REPUBLIC ACT NO. 7581 OR THE PRICE ACT TO PROTECT THE WELFARE OF OUR CONSUMERS ESPECIALLY STUDENTS

WHEREAS, it is the policy of the State to ensure the availability of basic necessities and prime commodities at reasonable prices at all times without denying legitimate business a fair return on investment;

WHEREAS, it is also a declared policy of the State to provide effective and sufficient protection to consumers against hoarding, profiteering and cartels with respect to the supply, distribution, marketing and pricing of said goods, especially during periods of calamity, emergency, widespread illegal price manipulation and other similar situations;

WHEREAS, in preparation for School Year 2015, the Department of Trade and Industry (DTI) has, in the first week of May 2015, released the "Gabay sa Presyo ng School Supplies", a list bearing the suggested retail prices for school supplies such as notebooks, pad papers, and pens; arranged from the cheapest to the most expensive product, to inform the public on the correct pricing of these items and to discourage them from patronizing informal traders that sell merchandises in sidewalks;

WHEREAS, Republic Act No. 7581 or the Price Act provides protection to consumers by stabilizing the prices of basic necessities and prime commodities and by prescribing measures against undue price increase;

WHEREAS, there is a need to inquire if measures are in place to effectively carry out this program by the DTI to fully implement the Price Act for the protection of our consumers especially students;

NOW, THEREFORE, BE IT RESOLVED, as it is hereby resolved, that the Philippine Senate directs the Senate Committees on Trade, Commerce and Entrepreneurship, Education, Arts and Culture and other appropriate Senate Committees to conduct an inquiry, in aid of legislation, on the compliance of retailers on the Suggested Retail Price for School Supplies issued by the Department of Trade and Industry with less than a week before the opening of Academic Year 2015 with the end in view of properly implementing Republic Act No. 7581 or the Price Act to protect the welfare of our consumers especially students.

Adopted,


MANUEL "LITO" M. LAPID