

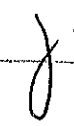
SIXTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
Third Regular Session)



Senate
Office of the Secretary

15 AUG 19 P2:44

SENATE
P. S. R. No. 1517

RECEIVED BY: 

Introduced by Senator Miriam Defensor Santiago

RESOLUTION
DIRECTING THE PROPER SENATE COMMITTEE
TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION,
ON THE RECENT COMMISSION ON AUDIT REPORT THAT PROPERTIES OF THE
SULTAN KUDARAT STATE UNIVERSITY WERE NOT INSURED WITH THE
GOVERNMENT SERVICE INSURANCE SYSTEM AS OF MARCH 2014

1 WHEREAS, the Constitution, Article 12, Section 6, provides:

2 The use of property bears a social function, and all economic agents shall
3 contribute to the common good. Individuals and private groups, including
4 corporations, cooperatives, and similar collective organizations, shall have the
5 right to own, establish, and operate economic enterprises, subject to the duty of
6 the State to promote distributive justice and to intervene when the common good
7 so demands.

8 WHEREAS, the Commission on Audit (COA) in its recently released 2014 report on the
9 Sultan Kudarat State University stated that the agency's properties totalling P216,839,008.44
10 were not insured with the Government Service (GSIS) Insurance Fund as of 31 March 2014;

11 WHEREAS, the failure to insure this property is contrary to the Government Accounting
12 and Auditing Manual, Volume 1, Section 489, and COA Circular No. 92-390;

13 WHEREAS, it is the duty of the government to protect its property interests to preserve
14 their social function, for the common good;

15 WHEREAS, Congress, through relevant legislation, must ensure the judicious adherence
16 of government agencies to rules and regulations governing the use of property;

17 WHEREFORE, BE IT HEREBY RESOLVED BY THE PHILIPPINE SENATE to direct
18 the proper Senate committee to conduct an inquiry, in aid of legislation, on the recent
19 Commission on Audit report that properties of the Sultan Kudarat State University were not
20 insured with the Government Service Insurance System as of March 2014.

Adopted,


MIRIAM DEFENSOR SANTIAGO
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