

SIXTEENTH CONGRESS OF THE REPUBLIC)
OF THE PHILIPPINES)
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SENATE

P.S. Res. No. 1629

RECEIVED BY: 

Introduced by Senator Manuel "Lito" M. Lapid

RESOLUTION

DIRECTING THE APPROPRIATE SENATE COMMITTEES TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON OXFORD ECONOMICS' LATEST STUDY THAT REVEALED ALLEGED GOVERNMENT LOSSES OF MORE THAN PHP22 BILLION IN EXCISE AND VAT REVENUES IN 2014 DUE TO RAMPANT CONSUMPTION OF UNTAXED CIGARETTES

WHEREAS, a study conducted by the Oxford Economics revealed that the government lost more than Php22 billion in revenues in 2014 because of rampant consumption of untaxed cigarettes;

WHEREAS, illicit cigarette consumption for 2014 was determined at 19.9 billion sticks, 4.1 percent higher from the previous year;

WHEREAS, according to the study, a big chunk of the country's illicit cigarette consumption is from Philippine-made cigarettes at 19 billion sticks, while illicit non-domestic cigarette use is at 900 million sticks;

WHEREAS, there is a need for stricter implementation of the new sin tax law and propose possible remedial legislation to ensure government revenues;

RESOLVED, AS IT IS HEREBY RESOLVED, that the Senate of the Philippines directs the appropriate Senate committees to conduct an inquiry, in aid of legislation, on Oxford Economics' latest study that revealed alleged government losses of more than Php22 billion in excise and vat revenues in 2014 due to rampant consumption of untaxed cigarettes.

Adopted,


SEN. MANUEL "LITO" M. LAPID