SIXTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES Third Regular Session



SENATE

16 MAR -8 P1:45

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COMMITTEE REPORT NO. <u>502</u> RECEIVED BY

Submitted by the Committees on Social Justice, Welfare and Development and Finance on ______MAR 0 2016

Re : Senate Bill No. 2954 taking into consideration Senate Bill No. 2960, Senate Bill No.1152 and Senate Bill No. 2858.

Recommending its approval without amendment.

Sponsor : Senator Maria Lourdes Nancy S. Binay

Mr. President:

The, Committees on Social Justice, Welfare and Development and Finance to which

was referred Senate Bill no. 2954, introduced by Senator Recto, entitled:

"AN ACT INSTITUTIONALIZING A CONDITIONAL CASH TRANSFER PROGRAM, PROVIDING FOR THE AUTOMTIC INDEXATION OF CASH GRANTS AND FOR OTHER PURPOSES"

taking into consideration Senate Bill No. 2960, introduced by Senator Guingona,

entitled:

"AN ACT TO REDUCE POVERTY AND PROMOTE HUMAN CAPITAL DEVELOPMENT BY INSTITUTIONALIZING A CONDITIONAL CASH TRANSFER PROGRAM "

and Senate Bill No. 1152, introduced by Senator Recto, entitled:

"AN ACT TO REDUCE POVERTY AND PROMOTE HUMAN CAPITAL DEVELOPMENT BY INSTITUTIONALIZING A CONDITIONAL CASH TRANSFER PROGRAM"

and Senate Bill No. 2858, introduced by Senator Defensor Santiago, entitled:

"AN ACT TO REDUCE POVERTY AND PROMOTE HUMAN CAPITAL DEVELOPMENT THROUGH THE CREATION OF A NATIONAL CONDITIONAL FUND TRANSFER PROGRAM"

have considered the same and have the honor to report these back to the Senate

with the recommendation that it be approved without amendment.

Respectfully submitted:

RESPECTFULLY SUBMITTED:

Chairpersons:

MARIA LOURDE'S NANCY S. BINAY

Committee on Social Justice, Welfare and Rural Development

LOREN B. LEGARDA Committee on Finance Vice Chairpersons:

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SÉRGIO R. OSMEÑA III Committee on Finance Member, Committee on Social Justice, Welfare & Rural Development

TEOFISTO L. GUINGONA III

Committee on Finance

RALPH G. RECTO

Senate President Pro-Tempore Committee on Finance

CYNTHIA A. VILLAR Committee on Finance

SONNY ANGARA Committee on Finance Member, Committee on Social Justice Welfare & Rural Development

PAOLO BENIGNO "BAM" AQUINO IV

Committee on Finance Member, Committee on Social Justice, Welfare & Rural Development Members:

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Ś REVILLA, JR. RAM Committee on Finance

GRACE POE

Committee on Social Justice, Welfare

& Rural Development; and Finance

FERDINAND R. MARCOS, JR.

Committee on Finance

PIA S. CAYETANO

Committee on Finance

AQUILINO "KOKO" PIMENTEL III

Committee on Finance

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MIRIAM DEFENSOR SANTIAGO

Committee on Finance

FRANCIS G. ESCUDERO **Committee on Finance**

Committee on Finance

JOSEPH VICTOR G. EJERCITO Committee on Finance

GREGORIO B. HONASAN II Committee on Social Justice, Welfare & Rural Development

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JINGGOY EJERCITO ESTRADA Committee on Finance

Ex Officio Members:

ALAN PETER S. CAYETANO

JUAN PONCE ENRILE

Majority Leader

Minority Leader

HON. FRANKLIN M. DRILON

Senate President