

THIRTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)

04 SEP 15 P4:34

SENATE

RECEIVED BY: _____

Resolution No. 93

Introduced by Senator JINGGOY EJERCITO ESTRADA

Resolution

DIRECTING THE APPROPRIATE SENATE COMMITTEES TO LOOK INTO, IN AID OF LEGISLATION, ON THE PHP 624 MILLION WORTH OF UNCLAIMED PRIZES AT THE PHILIPPINE CHARITY SWEEPSTAKES OFFICE'S (PCSO) SWEEPSTAKES AND LOTTO GAMES WITH THE END IN VIEW OF DETERMINING WHETHER THERE IS A NEED TO AMEND THE EXISTING CHARTER OF THE PCSO AND FIND POSSIBLE ALTERNATIVE SOLUTIONS THAT MAY BE ADVANCED TO PREVENT THE DIVERSION OF FUNDS

WHEREAS, Republic Act No. 1169 was enacted to designate the Philippine Charity Sweepstakes Office (PCSO) as the principal government agency for raising and providing for funds for health programs, medical assistance and services and charities of national character and shall have the authority to hold and conduct charity sweepstakes races, lotteries, and other similar activities

WHEREAS, Republic Act No. 1169 further provides that prizes not claimed by the public within one (1) year from the date of draw shall be considered forfeited, and shall form part of the charity fund for disposition by the PCSO;


WHEREAS, it has been reported that unclaimed prizes from Sweepstakes and Lotto games have reached over half a billion pesos from 1996 to 2002 or in the exact amount of Php624,285,174;

WHEREAS, it is necessary to make an inquiry into the operation of PCSO of its unclaimed funds, find ways to safeguard it from any form of misuse as well

as look into the possibility of amending the charter of PCSO to revert the unclaimed winnings to the National Treasury which can then be used to reduce the budget deficit: Now therefore, be it:

RESOLVED BY THE SENATE to direct, as it hereby directs the appropriate Senate committees to look into, in aid of legislation, on the Php 624 Million worth of unclaimed prizes at the Philippine Charity Sweepstakes Office's (PCSO) sweepstakes and lotto games, with the end in view of determining whether there is a need to amend the existing charter of the PCSO and find possible alternative solutions that may be advanced to prevent the diversion of funds.

Adopted,


JINGGOY EJERCITO ESTRADA
Senator