

THIRTEENTH CONGRESS)
OF THE REPUBLIC OF THE PHILIPPINES)
First Regular Session)

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SENATE

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Resolution No. _____

Introduced by Senator Richard J. Gordon

**A RESOLUTION CREATING A SENATE OVERSIGHT
COMMITTEE ON REVENUE GENERATION**

WHEREAS, the Philippines faces an impending fiscal crisis, and it is of extreme urgency that the government increase its revenues;

WHEREAS, it appears that abuse, inefficiency and corruption riddle numerous government-owned and -controlled corporations (GOCCs), and despite inordinate compensation, privileges and benefits that have been granted to some of their officials, it appears that many GOCCs have failed to fulfill their charters, among which include the generation of revenue, investment and employment;


WHEREAS, it further appears that the country is plagued by rampant smuggling of foreign goods, and it is unqualifiedly important that all efforts be undertaken to bring an end to smuggling, to generate much needed revenues through import taxes and duties, while protecting Filipinos, their jobs, and their investments, and thereby increasing the government's revenue base;

WHEREAS, government can further raise revenue, provide jobs and generate investment to increase the tax base by maximizing or disposing its unproductive assets;

WHEREAS, even if the government is able to balance the national budget, it will remain a continuing obligation on the part of the Senate to demand accountability for the enforcement of all laws from all government offices and corporations responsible for revenue generation;

WHEREFORE, let it be resolved, that the Senate create, as it hereby creates, a Senate Oversight Committee on Revenue Generation, to be composed of one representative each from the Senate Committees on Government Corporations and Public Enterprises, Ways and Means, Accountability of Public Officers and Investigations, Trade, Economic Affairs, Finance, Agriculture, and Environment and Natural Resources.

Approved, _____


RICHARD J. GORDON