

SENATE

'21 MAY 18 A10 :45

COMMITTEE REPORT No. 256

Submitted by the Committee on Ways and Means on MAY 18 2021

Re: Senate Bill No. 2208

Recommending its approval in substitution of Senate Bill No. 2051 taking into consideration House Bill No. 7068.

Sponsor: Sen. Pia S. Cayetano

MR. PRESIDENT:

The Committee on Ways and Means to which were referred Senate Bill No. 2051, introduced by Senator Revilla, Jr., entitled:

AN ACT
EXTENDING THE PERIOD OF AVAILMENT OF THE ESTATE TAX
AMNESTY, AMENDING FOR THE PURPOSE REPUBLIC ACT 11213,
OTHERWISE KNOWN AS THE 'TAX AMNESTY ACT'

and House Bill No. 7068, introduced by Representatives Romualdez, F., Romualdez, Y., Palma, Gonzales, *et al.*, entitled:

AN ACT
EXTENDING THE PERIOD OF AVAILMENT OF THE ESTATE TAX
AMNESTY, AMENDING FOR THE PURPOSE REPUBLIC ACT NO. 11213,
OTHERWISE KNOWN AS THE "TAX AMNESTY ACT"

has considered the same and has the honor to report these back to the Senate with the recommendation that the attached bill, Senate Bill No. 2208, prepared by the Committee, entitled:

AN ACT
EXTENDING THE ESTATE TAX AMNESTY AND FOR OTHER PURPOSES,
AMENDING SECTION 6 OF REPUBLIC ACT NO. 11213, OTHERWISE
KNOWN AS THE 'TAX AMNESTY ACT'

be approved in substitution of Senate Bill Nos. 2051 taking into consideration House Bill No. 7068 with
Senators Revilla, Jr. and Cayetano as authors.

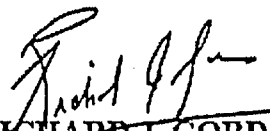
Respectfully Submitted:

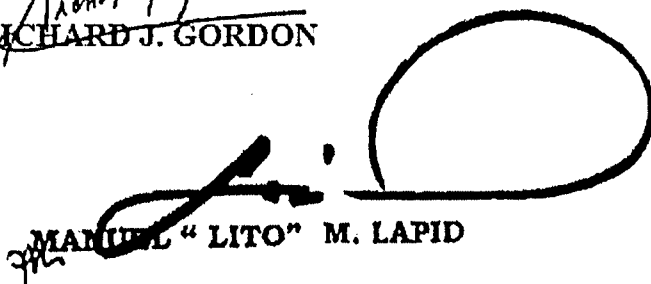

PIA S. CAYETANO
Chairperson


SONNY ANGARA
Vice Chairperson

Members


CHRISTOPHER LAWRENCE T. GO


RICHARD J. GORDON


MANUEL "LITO" M. LAPID


PANFILO M. LACSON


WIN GATCHALIAN


RONALD "BATO" DELA ROSA



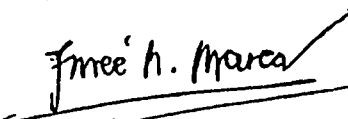
EMMANUEL D. PACQUIAO



GRACE POE



RAMON BONG REVILLA, JR.



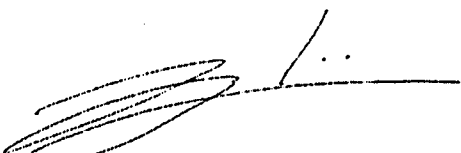
IMEE R. MARCOS

FRANCIS "KIKO" PANGILINAN

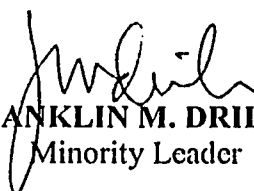
RISA HONTIVEROS

LEILA M. DE LIMA


Ex-Officio Members



JUAN MIGUEL "MIGZ" F. ZUBIRI
Majority Leader



FRANKLIN M. DRILON
Minority Leader



RALPH G. RECTO
Senate President Pro-Tempore

VICENTE C. SOTTO III
President
Senate of the Philippines
Pasay City

SENATE

'21 MAY 18 A10 :45

S. No. 2208

(In Substitution of S.B. No. 2051, and taking into consideration H.B. No. 7068) 

Prepared by the Committee on Ways and Means with Senators Revilla and
Cayetano as authors

**AN ACT EXTENDING THE ESTATE TAX AMNESTY AND FOR OTHER PURPOSES,
AMENDING SECTION 6 OF REPUBLIC ACT NO. 11213, OTHERWISE KNOWN AS
THE 'TAX AMNESTY ACT'**

*Be it enacted by the Senate and House of Representative of the Philippines in Congress
assembled:*

1 **SECTION 1.** Section 6 of Republic Act No. 11213 is hereby amended to read as
2 follows:

3 *"Sec. 6. Availment of the Estate Tax Amnesty; When and Where to File*
4 *and Pay.*-The executor or administrator of the estate, or if there is no executor
5 or administrator appointed, the legal heirs, transferees or beneficiaries, who
6 wish to avail of the Estate Tax Amnesty shall, within [two-(2) years from the
7 effectivity of the Implementing Rules and Regulations of this Act] **JUNE 15,**
8 **2021 UNTIL JUNE 14, 2023**, file with the Revenue District Office of the Bureau
9 of Internal Revenue, which has jurisdiction over the last residence of the
10 decedent, a sworn Estate Tax Amnesty Return, in such forms as may be
11 prescribed in the Implementing Rules and Regulations. The payment of the
12 amnesty tax shall be made at the time the Return is filed: *Provided*, That for
13 nonresident decedents, the Estate Tax Amnesty Return shall be filed and the
14 corresponding amnesty tax be paid at Revenue District Office No. 39, or any
15 other Revenue District Office which shall be indicated in the Implementing
16 Rules and Regulations:

17 **"PROVIDED, FURTHER, THAT IF THE ESTATE INVOLVED HAS**
18 **PROPERTIES WHICH ARE STILL IN THE NAME OF ANOTHER**

1 DECEDENT OR DONOR, THE PRESENT HOLDER, HEIRS, EXECUTORS
2 OR ADMINISTRATORS THEREOF SHALL ONLY FILE ONE (1) ESTATE
3 TAX AMNESTY RETURN AND PAY THE CORRESPONDING ESTATE
4 AMNESTY TAX THEREON BASED ON THE TOTAL NET ESTATE AT THE
5 TIME OF DEATH OF THE LAST DECEDENT COVERING ALL ACCRUED
6 TAXES UNDER THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS
7 AMENDED, ARISING FROM THE TRANSFER OF SUCH ESTATE FROM
8 ALL PRIOR DECEDENTS OR DONORS THROUGH WHICH THE
9 PROPERTY OR PROPERTIES COMPRISING THE ESTATE SHALL PASS:

10 *"Provided, Furthermore, That the appropriate Revenue District Officer*
11 *shall issue and endorse an acceptance payment form, in such form as may be*
12 *prescribed in the Implementing Rules and Regulations of this Act for the*
13 *authorized agent bank, or in the absence thereof, the revenue collection agent*
14 *or municipal treasurer concerned, to accept the tax amnesty payment. [Proof*
15 *of settlement of the estate, whether judicial or extrajudicial, shall likewise be*
16 *attached to the said Return in order to verify the mode of transfer and the*
17 *proper recipients:]*

18 *"Provided, finally, That the availment of the Estate Tax Amnesty and*
19 *the issuance of the corresponding Acceptance Payment Form do not imply*
20 *any admission of criminal, civil or administrative liability on the part of the*
21 *availing estate."*

22 **Sec. 2. *Implementing Rules and Regulations.*** - Within sixty (60) days from its
23 effectivity, the Secretary of Finance shall, in coordination with the Commissioner of
24 Internal Revenue, issue the necessary rules and regulations for the effective
25 implementation of this Act.

26 **Sec. 3. *Repealing Clause.*** - All laws, orders, rules and regulations which are
27 inconsistent with the provisions of this Act are hereby repealed or amended accordingly.

28 **Sec. 4. *Effectivity.*** - This Act shall take effect fifteen (15) days after its publication
29 in the Official Gazette or in two (2) newspapers of general circulation.

Approved,