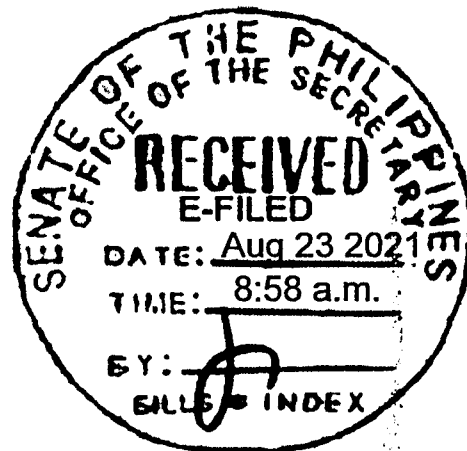


**EIGHTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)**



**SENATE
S. B. No. 2352**

Introduced by Senator SONNY ANGARA

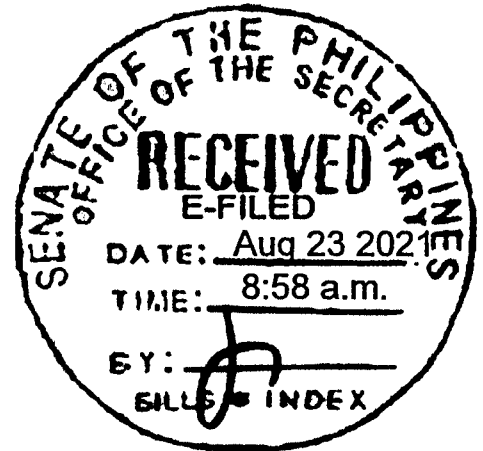
**AN ACT
EXEMPTING DONATIONS AND REWARDS GIVEN TO NATIONAL ATHLETES
AND COACHES FROM TAXES, AMENDING FOR THE PURPOSE SECTION 4 OF
REPUBLIC ACT NO. 10699 OR THE "NATIONAL ATHLETES AND COACHES
BENEFITS AND INCENTIVES ACT."**

EXPLANATORY NOTE

Amidst the hardships of our ongoing bout against the effects of COVID-19, our national athletes and coaches gave the country a renewed sense of hope and inspiration by finishing the 2020 Tokyo Olympics with the best performance ever recorded since the Philippines' first participation in 1924. Out of the 19 athletes that were sent to compete in the world's biggest sporting event, four were able to bring home medals: one bronze from boxer Eumir Marcial, two silvers from boxers Nesthy Petecio and Carlo Paalam, and one gold from weightlifter Hidilyn Diaz – our first gold in close to a century of competing in the Olympics.

As a result, the Philippines – tied with Slovakia – garnered the 50th overall ranking in terms of medal haul which is the country's highest Olympic ranking since the 1988 Summer Olympics where we placed 46th. Moreover, among the other Southeast Asian nations that competed, the country had the best performance followed by Indonesia (1 gold, 1 silver, and 3 bronzes), Thailand (1 gold and 1 bronze), and Malaysia (1 silver and 1 bronze). In terms of overall ranking, Indonesia ranked 55th, Thailand ranked 59th, and Malaysia ranked 74th along with Jordan and Nigeria.

EIGHTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)



SENATE

S.B. No. 2352

Introduced by SENATOR SONNY ANGARA

AN ACT
EXEMPTING DONATIONS AND REWARDS GIVEN TO NATIONAL ATHLETES AND COACHES FROM TAXES, AMENDING FOR THE PURPOSE SECTION 4 OF REPUBLIC ACT NO. 10699 OR THE "NATIONAL ATHLETES AND COACHES BENEFITS AND INCENTIVES ACT."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

1 **SECTION 1.** Section 4 of Republic Act No. 10699 otherwise known as the
2 "National Athletes and Coaches Benefits and Incentives Act", is hereby further
3 amended to read as follows:

4 "Sec. 4. *Benefits and Privileges for National Athletes and Coaches* –
5 Any national athlete and coach, as defined herein and who is currently
6 registered as such, shall be entitled to the following:

7 "(a) x x x;

8 "**(I) EXEMPTION FROM NATIONAL TAXES, FEES AND**
9 **CHARGES OF THE REWARDS, BENEFITS, AND OTHER**
10 **FORMS OF INCENTIVES GIVEN TO NATIONAL ATHLETES**
11 **AND COACHES WHO COMPETE OR WIN IN**
12 **INTERNATIONAL SPORTS COMPETITIONS AS DEFINED**
13 **UNDER THIS ACT, SUBJECT TO THE RULES AND**
14 **REGULATIONS TO BE ISSUED BY THE DEPARTMENT OF**
15 **FINANCE (DOF) AND THE BUREAU OF INTERNAL**
16 **REVENUE (BIR): PROVIDED, THAT THE FAILURE TO**
17 **PROMULGATE RULES AND REGULATIONS FOR THIS**

1 **PURPOSE SHALL NOT PRECLUDE THIS PROVISION**
2 **FROM TAKING EFFECT: *PROVIDED FURTHER*, THAT THE**
3 **AFORMENTIONED TAX EXEMPTION SHALL BE AVAILED**
4 **WITHIN SIX (6) MONTHS FROM THE CULMINATION OF**
5 **THE INTERNATIONAL SPORTS COMPETITION:**
6 ***PROVIDED FURTHER*, THAT THIS PROVISION SHALL**
7 **NOT BE IN LIEU OF ANY AND ALL TAX PRIVILEGES**
8 **ALREADY GRANTED TO NATIONAL ATHLETES AND**
9 **COACHES, OR THE DONORS OF SUCH REWARD OR**
10 **INCENTIVES: *PROVIDED FINALLY*, THAT THE TAX**
11 **EXEMPTION HEREIN PROVIDED SHALL HAVE A**
12 **RETROACTIVE APPLICATION FROM JANUARY 1, 2021**

13 **SEC. 2. *Separability Clause.*** – If any provision of this Act is declared invalid or
14 unconstitutional, the other provisions not affected thereby shall continue to be in full
15 force and effect.

16 **SEC. 3. *Repealing Clause.*** – All laws, decrees, executive orders or rules and
17 regulations contrary to or inconsistent with the provisions of this Act are hereby
18 repealed or modified accordingly.

19 **SEC. 4. *Effectivity Clause.*** – This Act shall take effect fifteen (15) days after
20 its publication in the Official Gazette or in any newspaper of the general circulation.

Approved,