

EIGHTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Third Regular Session)

Office of the Secretary

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SENATE

COMMITTEE REPORT NO. 371

RECEIVED

DEC - 6 2021

Prepared and submitted by the Committee on Finance on

Re: House Bill No. 10373

Recommending its approval with amendments taking into consideration Senate Bill No. 2452

Sponsor: Senator Sonny Angara

MR. PRESIDENT:

The Committee on Finance, to which was referred House Bill No. 10373 introduced by Reps. Yap (E.), Lagman, and Tambunting:

"AN ACT

EXTENDING THE AVAILABILITY OF THE 2021 APPROPRIATIONS TO DECEMBER 31, 2022, AMENDING FOR THE PURPOSE SECTION 62 OF THE GENERAL PROVISIONS OF REPUBLIC ACT NO. 11518, THE GENERAL APPROPRIATIONS ACT OF FISCAL YEAR 2021"

taking into consideration Senate Bill No. 2452, introduced by Senator Imee R. Marcos, entitled:

"AN ACT

EXTENDING THE AVAILABILITY OF THE 2021 APPROPRIATIONS TO DECEMBER 31, 2022, AMENDING FOR THE PURPOSE SECTION 62 OF THE GENERAL PROVISIONS OF REPUBLIC ACT NO. 11518, THE GENERAL APPROPRIATIONS ACT OF FISCAL YEAR 2021"

has considered the same House Bill No. 10373 and has the honor to report it back to the Senate with the recommendation that it be approved with the following amendments:

1. On pages 1 and 2, delete the entire Section 1 and in lieu thereof insert the following:

"SECTION 1. SECTION 62 OF THE GENERAL APPROPRIATIONS ACT OF 2021 OR REPUBLIC ACT 11518 IS HEREBY AMENDED TO READ AS FOLLOWS:

SEC. 62. CASH BUDGETING SYSTEM. APPROPRIATIONS AUTHORIZED IN THIS ACT, INCLUDING BUDGETARY SUPPORT TO GOCCS AND FINANCIAL ASSISTANCE TO LGUS, SHALL BE AVAILABLE FOR RELEASE AND OBLIGATION FOR THE PURPOSE SPECIFIED, AND UNDER THE SAME GENERAL AND SPECIAL PROVISIONS APPLICABLE THERETO, UNTIL DECEMBER 31, 2022, EXCEPT FOR PERSONNEL SERVICES WHICH SHALL BE AVAILABLE FOR RELEASE, OBLIGATION AND DISBURSEMENT UNTIL DECEMBER 31, 2021. ON THE OTHER HAND, APPROPRIATIONS FOR THE STATUTORY SHARES OF LGUS SHALL BE AVAILABLE FOR RELEASE, OBLIGATION AND DISBURSEMENT UNTIL APPROPRIATIONS ARE FULLY UTILIZED AND FUNDS FULLY DISBURSED.

LIKewise, CONSTRUCTION OF INFRASTRUCTURE PROJECTS, DELIVERY OF GOODS AND SERVICES, INSPECTION AND PAYMENT SHALL BE MADE NOT LATER THAN DECEMBER 31, 2022.

AFTER THE END OF THE VALIDITY PERIOD, ALL UNRELEASED APPROPRIATIONS AND UNOBLIGATED ALLOTMENTS SHALL LAPSE, WHILE UNEXPENDED OR UNDISBURSED FUNDS SHALL REVERT TO THE UNAPPROPRIATED SURPLUS OF THE GENERAL FUND IN ACCORDANCE WITH SECTION 28, CHAPTER 4, BOOK VI OF E.O. NO. 292 AND SHALL NOT THEREAFTER BE AVAILABLE FOR EXPENDITURE EXCEPT BY SUBSEQUENT LEGISLATIVE ENACTMENT. DEPARTMENTS, BUREAUS AND OFFICES OF THE NATIONAL GOVERNMENT, INCLUDING CONSTITUTIONAL OFFICES ENJOYING FISCAL AUTONOMY, SUCS AND GOCCS, SHALL STRICTLY OBSERVE THE VALIDITY OF APPROPRIATIONS AND THE REVERSION OF FUNDS.

EXCEPT FOR TRANSFERS BETWEEN LGUS, ALL BALANCES OF FUND TRANSFERS BETWEEN OR AMONG AGENCIES, INSTRUMENTALITIES, GOCCS AND LGUS, WHICH, WHILE OBLIGATED BUT NOT ACTUALLY USED, UTILIZED, EXPENDED OR DISBURSED TO PAY FOR COMPLETED CONSTRUCTION, GOODS DELIVERED, AND SERVICES RENDERED, INSPECTED AND ACCEPTED AS OF DECEMBER 31, 2022, SHALL REVERT TO THE UNAPPROPRIATED SURPLUS OF THE GENERAL FUND.

THE DBM IS AUTHORIZED TO ISSUE THE NECESSARY GUIDELINES FOR THE EFFECTIVE IMPLEMENTATION OF THE CASH BUDGETING SYSTEM.

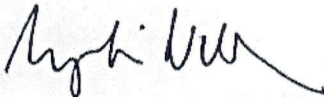
A REPORT ON THESE RELEASES, OBLIGATIONS AND DISBURSEMENTS SHALL BE SUBMITTED TO THE SPEAKER OF THE HOUSE OF REPRESENTATIVES, THE PRESIDENT OF THE SENATE OF THE PHILIPPINES, THE HOUSE COMMITTEE ON APPROPRIATIONS, AND THE SENATE COMMITTEE ON FINANCE, EITHER IN PRINTED FORM OR BY WAY OF ELECTRONIC DOCUMENT."

RESPECTFULLY SUBMITTED:

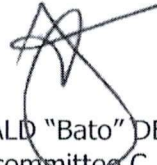


SEN. SONNY ANGARA
Chairperson, Committee on Finance
Chair, Subcommittee A

Vice-Chairpersons:



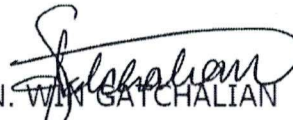
SEN. CYNTHIA A. VILLAR
Chair, Subcommittee B



SEN. RONALD "Bato" DELA ROSA
Chair, Subcommittee C



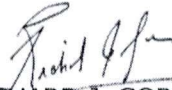
SEN. PIA S. CAYETANO
Chair, Subcommittee D



SEN. WIN GATCHALIAN
Chair, Subcommittee E



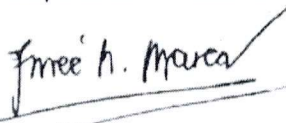
SEN. CHRISTOPHER LAWRENCE T. GO
Chair, Subcommittee F



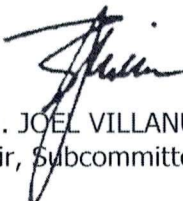
SEN. RICHARD J. GORDON
Chair, Subcommittee G



SEN. RISA HONTIVEROS
Chair, Subcommittee H



SEN. IMEE R. MARCOS
Chair, Subcommittee I



SEN. JOEL VILLANUEVA
Chair, Subcommittee J




SEN. GRACE POE
Chair, Subcommittee K


Members:



SEN. MARIA LOURDES NANCY S. BINAY



MANUEL "LITO" M. LAPID

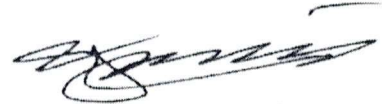


SEN. EMMANUEL "Manny" D. PACQUIAO


SEN. AQUILINO "Koko" PIMENTEL III



SEN. RAMON BONG REVILLA JR.



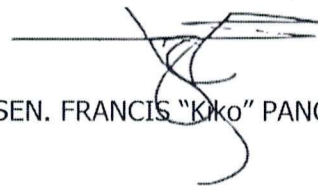
SEN. FRANCIS "Toi" N. TOLENTINO



SEN. PANFILO M. LACSON

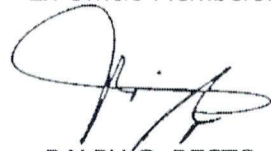
I DISSENT.
WILL INTERPELLATE

SEN. LEILA M. DE LIMA



SEN. FRANCIS "Kiko" PANGILINAN

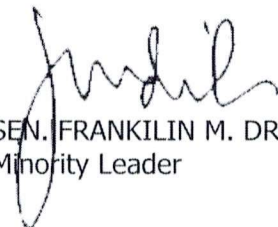
Ex Officio Members:



RALPH G. RECTO
Senate President Pro-Tempore



SEN. JUAN MIGUEL F. ZUBIRI
Majority Leader



SEN. FRANKILIN M. DRILON
Minority Leader

HON. VICENTE C. SOTTO III
Senate President

FOR THE COMMITTEE REPORT ENTITLED "AN ACT
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DECEMBER 31, 2022, AMENDING FOR THE PURPOSE SECTION 62 OF THE
GENERAL PROVISIONS OF REPUBLIC ACT NO. 11518, THE GENERAL
APPROPRIATIONS ACT OF FISCAL YEAR 2021"


LEILA M. DE LIMA