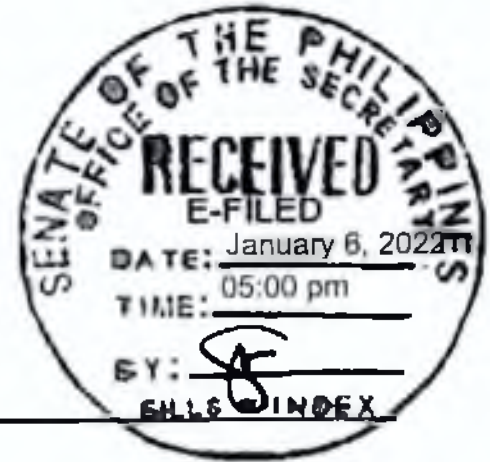


**EIGHTEENTH CONGRESS OF THE  
REPUBLIC OF THE PHILIPPINES**  
*Third Regular Session*

**SENATE**

**P.S. Res. No. 967**



Introduced by Senator SONNY ANGARA

**RESOLUTION**

**CONGRATULATING AND COMMENDING BANGKO SENTRAL NG PILIPINAS  
GOVERNOR BENJAMIN E. DIOKNO FOR BEING NAMED GLOBAL AND ASIA-  
PACIFIC CENTRAL BANKER OF THE YEAR 2022 BY THE BANKER**

1 WHEREAS, The Banker - an international financial affairs publication known as  
2 the world's premier source of banking and financial information since 1926, distributed  
3 in over 180 countries and is the key source of data and analysis for the banking  
4 industry – recently awarded Bangko Sentral ng Pilipinas (BSP) Governor Benjamin E.  
5 Diokno the "Global Central Banker of the Year 2022", as well as "Asia-Pacific Central  
6 Banker of the Year 2022", for his efforts in stimulating economic growth in the  
7 Philippines despite the ongoing COVID-19 pandemic;

8 WHEREAS, the Global Central Banker of the Year 2022 award – which is the  
9 first for the Philippines – is given to Governor Diokno who helped create a "strong  
10 banking sector that supports individual consumers while moving forward with a digital  
11 banking agenda", paving the way for the modernization of the Philippines' banking  
12 system;

13 WHEREAS, while the country's gross domestic product (GDP) declined in 2020  
14 due to the economic and mobility restrictions brought about by the globally  
15 unprecedented COVID-19 pandemic, the Philippine economy rebounded in 2021 and  
16 recorded a 12% increase in the second quarter and a 7.1% rise during the third  
17 quarter;

18 WHEREAS, according to The Banker, BSP Governor Diokno "has taken the  
19 stance of holding interest rates low, at 2%, for as long as possible in order to maintain  
20 the stability" of the country's economy, and helped implement an accommodative

1 monetary policy which was among the various factors that allowed the country to  
2 bounce back;

3 WHEREAS, in addition, The Banker noted BSP's efforts in encouraging more  
4 Filipinos to adapt to utilizing digital payments by promoting and advocating a *cash-lite*  
5 *economy* while supporting payment providers through the use of standards in QR code  
6 payments. More importantly, BSP – through Governor Diokno's leadership – has been  
7 at the forefront of creating opportunities for unbanked Filipinos to embrace the formal  
8 banking sector especially since The Banker noted that, in 2019, only 29% of the adult  
9 population has a bank account;

10 WHEREAS, the publication also recognized Governor Diokno's efforts of  
11 encouraging mergers and acquisitions between local banks in order to be more  
12 capacitated to handle and withstand external shocks;

13 WHEREAS, The Banker also noted the BSP and Governor Diokno's strong stance  
14 for the country's adoption of sustainable finance through the "Green Force" which is  
15 an 18-agency technical working group (TWG) co-chaired with the Department of  
16 Finance (DOF) dedicated in helping accelerate the flow of funds into sustainable or  
17 green projects which, in turn, would allow the country to mitigate environment-related  
18 risks and build resilience. In his capacity as head of this TWG, Governor Diokno helped  
19 launch the Philippine Sustainable Finance Roadmap which details plans on sustainable  
20 finance to address climate change;

21 WHEREAS, Governor Diokno's efforts as recognized by the international  
22 publication embodies the dedication of the BSP to move towards recovery from the  
23 COVID-19 pandemic by ensuring financial stability and economic resilience and  
24 continuously adapting to new technologies, thus ensuring a stronger Philippines  
25 capable of withstanding future challenges;

26 NOW, THEREFORE, BE IT RESOLVED BY THE PHILIPPINE SENATE, as it is  
27 hereby resolved, to congratulate and commend Bangko Sentral ng Pilipinas Governor  
28 Benjamin E. Diokno for winning The Banker's "Global Central Banker of the Year 2022"  
29 and "Asia-Pacific Central Banker of the Year 2022".

*Adopted,*



**SONNY ANGARA**