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SENATE
P.S. Res. No. 193

RECEIVED BY: 

Introduced by Senator MARK A. VILLAR

RESOLUTION
DIRECTING THE APPROPRIATE SENATE COMMITTEE TO CONDUCT AN
INQUIRY, IN AID OF LEGISLATION, AS TO THE INCREASE IN SELLING
RETAIL PRICE AND/OR SUPPLY SHORTAGE OF VARIOUS MANUFACTURED
GOODS

1 WHEREAS, there is a need to monitor the stability of selling retail price of
2 various manufactured goods as there are growing concerns on the price hike of
3 various raw materials, and increase in transportation cost due to continuous increase
4 of gasoline and diesel price thereby affecting production cost;

5 WHEREAS, the continuous increase in prices erode the purchasing power of
6 the poor and shall have a significant impact on poverty as the upswing in prices will
7 directly hammer the pockets of the consumers already tightening their belts due to
8 the effects of the COVID-19 pandemic and may result in hunger;

9 WHEREAS, these price hikes likewise affect the producers that may resolve to
10 either increase the price of its goods or cut short its production that may prejudice
11 the trade and commerce of these products;

12 WHEREAS, the negative impact of these price hikes are apparent as the
13 Department of Trade and Industry (DTI) already suggested to the consumers to
14 purchase their *noche buena* needs earlier to avoid surge in market prices during
15 Christmas season;

16 WHEREAS, there are also reports that there will be shortage in the supply of
17 canned sardines considering the high production cost caused by increase in price of
18 tin plates and tomatoes as well as shortage of raw ingredients.

1 WHEREAS, price stability of manufactured goods is a significant factor for
2 food security to ensure that these products are not only available to consumers, but
3 also to ascertain that it can be afforded by every Filipino;

4 WHEREAS, there is a need for the Senate to conduct an inquiry to make sure
5 that there are no attempts to manipulate the price of this manufactured products
6 that may affect its affordability in the local markets;

7 WHEREAS, it is the duty of the State to promote the improvement of local
8 industries, enhance market competitiveness and balance the welfare of both the
9 producers and the consumers;

10 WHEREAS, there is a need for the Executive Department to put a pre-emptive
11 system to ensure that it will be able to sustain construction activities notwithstanding
12 said inflation;

13 NOW, THEREFORE, RESOLVED BY THE SENATE, as it is hereby resolved, to
14 direct the appropriate Senate Committee to conduct an inquiry in aid of legislation as
15 to possible increase in selling retail prices or supply shortage of manufactured
16 goods.

Adopted



MARK A. VILLAR