

THIRTEENTH CONGRESS)
OF THE REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

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SENATE 370
Resolution No. _____

RECEIVED BY: 

Introduced by Senator M.A. Madrigal

RESOLUTION

DIRECTING THE COMMITTEE ON TRADE AND COMMERCE TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, INTO CONSUMER COMPLAINTS AGAINST DECEPTIVE TRADE PRACTICES EMPLOYED BY PRE-NEED COMPANY PERMANENT PLANS, INC. AND OTHER SIMILAR COMPANIES WITH THE END IN VIEW OF AMENDING THE CONSUMER ACT OF THE PHILIPPINES AND OTHER PERTINENT LAWS, OR ENACTING NEW LEGISLATION, FOR THE PROTECTION OF THE RIGHTS OF CONSUMERS

WHEREAS, Republic Act No. 7394, or the Consumer Act of the Philippines ("Consumer Act"), aims to afford consumers protection against deceptive, unfair and unconscionable sales acts and practices of companies offering products or services to the public;

WHEREAS, there have been various reports regarding the false and deceptive information being peddled by agents or personnel of pre-need company Permanent Plans, Inc. ("Permanent Plans") respecting the ownership and company background of the said company in their evident effort to entice and persuade prospective clients into availing of their products or services;

WHEREAS, the use of such false and deceptive information, apart from the reported employment of other unfair trade or marketing practices by Permanent Plans and other pre-need companies, have unfairly victimized hapless individuals and deprived them of their hard-earned finances;

WHEREAS, there is the imperative need to ascertain the nature and extent of the foregoing unfair practices being employed by Permanent Plans and other pre-need companies in order to address the inadequacies and gaps of the Consumer Act and other laws through the enactment of amendments thereto, or of new legislation, which would afford greater protection to the rights of the consuming public;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, TO DIRECT THE COMMITTEE ON TRADE AND COMMERCE TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, INTO CONSUMER COMPLAINTS AGAINST DECEPTIVE TRADE PRACTICES EMPLOYED BY PRE-NEED COMPANY PERMANENT PLANS AND OTHER SIMILAR COMPANIES WITH THE END IN VIEW OF AMENDING THE CONSUMER ACT OF THE PHILIPPINES AND OTHER PERTINENT LAWS, OR ENACTING NEW LEGISLATION, FOR THE PROTECTION OF THE RIGHTS OF CONSUMERS.

Adopted,



M.A. MADRIGAL