

NINETEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES *First Regular Session*

23 MAY 23 P6:03

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Introduced by Senator Jinggoy Ejercito Estrada

AN ACT

EXTENDING THE LIFE OF THE PHILIPPINE AEROSPACE DEVELOPMENT CORPORATION (PADC) BY ANOTHER FIFTY (50) YEARS, AMENDING FOR THE PURPOSE PRESIDENTIAL DECREE NO. 286, AS AMENDED, ENTITLED "AUTHORIZING THE CREATION OF A PHILIPPINE AEROSPACE DEVELOPMENT CORPORATION, APPROPRIATING FUNDS THEREFOR, AND FOR OTHER PURPOSES"

EXPLANATORY NOTE

The Philippine Aerospace Development Corporation (PADC) was created on 5 September 1973 by virtue of Presidential Decree (PD) 286, as restructured and amended by P.D. 696, for purposes of undertaking all manner of activity, business or development projects to establish a reliable aviation and aerospace industry.

Its mandate includes to design, assembly, manufacture and sale of all forms of aircraft and aviation aerospace devices, equipment or contraptions; studies or researches for innovations and improvements there upon; to develop local capabilities in maintenance, repair, overhaul (MRO), and modification of aerospace and associated flight and ground equipment and components thereof in order to provide technical services and overhaul support to: government agencies owning aerospace equipment, the Philippine Air Force, foreign air forces, national airline and foreign airline companies, and to the aviation industry in general; and the operation and provision of air transport services, whether for cargo or passengers on a scheduled or charter basis, on domestic and/or international scale. However, the corporate existence of PADC is scheduled to end this year or on 5 September 2023.

This measure seeks to amend Section 1 of Presidential Decree No. 286 to extend the Philippine Aerospace Development Corporation's corporate life for another fifty (50) years to further address emerging and external threats through self-reliance in defense equipment, as well as promote transfer of technology from neighboring countries, and maximize national unity in the aviation and aerospace industries.

In this light, the immediate passage of this bill is highly recommended.

JINGGOY EJERCITO ESTRADA

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

- 1 Section 1. Section 1 of Presidential Decree No. 286, as amended, is hereby
- 2 further amended to read as follows:
- "Section 1. Creation of the Corporation. There is hereby created a body
 corporate and politic under the Office of the President of the Philippines to
 be known as the Philippine Aerospace Development Corporation,
- 6 hereinafter referred to as the Corporation, which shall be governed by this
- 7 Decree and its by-laws as authorized hereunder, [and shall have
- 8 succession] **THE CORPORATION SHALL EXIST** for a period of fifty (50)
- 9 years from [and after] the date of approval of this Decree **AND SHALL**
- 10 BE EXTENDED FOR ANOTHER FIFTY (50) YEARS FROM THE

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EXPIRATION OF ITS ORIGINAL TERM ON 05 SEPTEMBER 2023.

The principal office of the Corporation shall be located in a place to be determined by the Board of Directors.

Sec. 2. *Separability Clause.* – If any provision or part thereof, is held invalid or unconstitutional, the remainder of the law or the provisions not otherwise affected shall remain valid and subsisting.

Sec. 3. *Repealing Clause.* – Any law, presidential decree or issuance, executive
order, letter of instruction, administrative order, rule or regulation contrary to, or
inconsistent with the provisions of this Act is hereby repealed or amended accordingly.

10 Sec. 4. *Effectivity.* – This Act shall take effect fifteen (15) days after its 11 publication in the Official Gazette or in a newspaper of general circulation.

Approved,