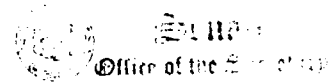


NINETEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)



23 DEC -5 P3 :04

SENATE

P.S. RESOLUTION NO. 878

RECEIVED BY: _____

Prepared by the Committee on Foreign Relations

**RESOLUTION
CONCURRING IN THE RATIFICATION OF THE
AGREEMENT ON SOCIAL SECURITY BETWEEN
THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES
AND THE GOVERNMENT OF THE REPUBLIC OF KOREA**

1 **WHEREAS**, Article VII, Section 21 of the 1987 Philippine Constitution states
2 that, "No treaty or international agreement shall be valid and effective unless
3 concurred in by at least two-thirds of all the Members of the Senate";
4

5 **WHEREAS**, the *Agreement on Social Security Between the Government of the*
6 *Republic of the Philippines and the Government of the Republic of Korea* (the
7 "Agreement") was signed on 25 November 2019 in Busan, Republic of Korea;
8

9 **WHEREAS**, the Agreement aims to promote mutual cooperation between the
10 two countries in the field of social security;
11

12 **WHEREAS**, the Agreement shall apply to the National Pension Act of Korea,
13 and to the following legislations of the Philippines: (i) Republic Act No. 11199, also
14 known as the "Social Security Act of 2018", as it relates to retirement, disability, and
15 death benefits; (ii) R.A. 8291, also known as the "Government Service Insurance Act
16 of 1997", as it relates to retirement, disability, death, and survivorship; and (iii) R.A.
17 No. 7699, also known as the "Portability Law" as it relates to totalizing creditable
18 period of contributions under the Acts specified in sub-paragraphs (i) and (ii);

1
2 **WHEREAS**, the Agreement provides for equality of treatment which entitles a
3 covered person, including the said person’s dependents and survivors, to social
4 security benefits under the same conditions as nationals of the other State;

5
6 **WHEREAS**, the Agreement also provides for export of benefits enabling
7 covered persons to continue receiving their benefits wherever they decide to reside,
8 totalization of insurance periods, and mutual administrative assistance;

9
10 **WHEREAS**, the Agreement shall enter into force on the first day of the third
11 month following the month in which the Contracting Party has received from the other
12 Contracting Party a written notification that it has complied with all requirements for
13 the Agreement’s entry into force;

14
15 **WHEREAS**, the President of the Philippines ratified the Agreement on 20
16 February 2023 and has submitted it to the Senate for concurrence, in accordance with
17 the Constitution;

18
19 **WHEREAS**, in the hearing conducted by the Senate Committee on Foreign
20 Relations on 29 May 2023, the following government agencies endorsed the
21 concurrence to the ratification of the Agreement:

- 22 1. Department of Foreign Affairs;
- 23 2. Department of Justice;
- 24 3. Department of Migrant Workers;
- 25 4. Social Security System;
- 26 5. Bangko Sentral ng Pilipinas;
- 27 6. Government Service and Insurance System; and
- 28 7. Commission on Filipinos Overseas.

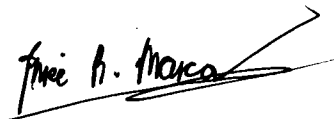
29
30 ***Now, therefore, be it***

31

1 **RESOLVED**, That the Senate of the Philippines concur, as it hereby concurs,
2 in the Philippine ratification of the Agreement on Social Security Between the
3 Government of the Republic of the Philippines and the Government of the Republic of
4 Korea.

5
6 **RESOLVED, finally**, That the President of the Philippines may, with the
7 concurrence of the Senate, withdraw from the Agreement.

Adopted,

A handwritten signature in black ink, appearing to read "Imee R. Marcos", with a long, sweeping horizontal stroke extending to the right.

IMEE R. MARCOS
Chairperson
Committee on Foreign Relations