CONGRESS OF THE PHILIPPINES
NINETEENTH CONGRESS
Second Regular Session

SENATE

P. S. Res. No. 878

PREPARED BY THE COMMITTEE ON FOREIGN RELATIONS

RESOLUTION CONCURRING IN THE RATIFICATION OF THE AGREEMENT ON SOCIAL SECURITY BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA

- WHEREAS, Article VII, Section 21 of the Constitution states that, "No treaty or international agreement shall be valid and effective unless concurred in by at least two-
- 4 thirds of all the Members of the Senate";
- 5 Whereas, the Agreement on Social Security Between
- 6 the Government of the Republic of the Philippines and the
- 7 Government of the Republic of Korea (the "Agreement")
- 8 was signed on 25 November 2019 in Busan, Republic of
- 9 Korea;

WHEREAS, the Agreement aims to promote mutual cooperation between the two countries in the field of social security;

WHEREAS, the Agreement shall apply to the National 4 Pension Act of Korea, and to the following legislations of 5 the Philippines: (i) Republic Act No. 11199, also known as 6 the "Social Security Act of 2018", as it relates to 7 8 retirement, disability, and death benefits; (ii) Republic Act 9 No. 8291, also known as the "Government Service" 10 Insurance Act of 1997", as it relates to retirement, disability, death, and survivorship; and (iii) Republic Act 11 No. 7699, also known as the "Portability Law", as it relates 12 to totalizing creditable period of contributions under the 13 14 Acts specified in sub paragraphs (i) and (ii);

WHEREAS, the Agreement provides for equality of treatment which entitles a covered person, including the said person's dependents and survivors, to social security benefits under the same conditions as nationals of the other State;

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WHEREAS, the Agreement also provides for export of benefits enabling covered persons to continue receiving their benefits wherever they decide to reside, totalization of insurance periods, and mutual administrative

5 assistance;

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WHEREAS, the Agreement shall enter into force on the
first day of the third month following the month in which
the Contracting Party has received from the other
Contracting Party a written notification that it has
complied with all requirements for the Agreement's entry
into force;

WHEREAS, the President of the Philippines ratified
the Agreement on 20 February 2023 and has submitted it
to the Senate for concurrence, in accordance with the
Constitution;

WHEREAS, in the hearing conducted by the Senate Committee on Foreign Relations on 29 May 2023, the following government agencies endorsed the concurrence to the ratification of the Agreement:

1 (1) Department of Foreign Affairs; 2 (2) Department of Justice; (3) Department of Migrant Workers; 3 4 (4) Social Security System; 5 (5) Bangko Sentral ng Pilipinas; (6) Government Service Insurance System; and 6 7 (7) Commission on Filipinos Overseas: 8 Now, therefore, be it 9 Resolved by the Senate of the Philippines, To concur, as it hereby concurs, in the Philippine ratification of the 10 Agreement on Social Security Between the Government of 11 12 the Republic of the Philippines and the Government of the Republic of Korea. 13 14 Resolved, finally, That the President Philippines may, with the concurrence of the Senate, 15 withdraw from the Agreement. 16

Adopted,