

NINETEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
Second Regular Session)

23 DEC -5 P3:03

SENATE

RECEIVED BY:

COMMITTEE REPORT No176
Submitted by the Committee on Foreign Relations on DEC - 5 2023.
Re : P.S. Resolution No. <u>878</u> , prepared by the Committee or Foreign Relations
Recommending its approval without amendment.
Sponsor: Sen. Imee R. Marcos

MR. PRESIDENT:

The Committee on Foreign Relations to which was referred the Agreement, entitled:

"AGREEMENT

ON SOCIAL SECURITY BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA"

has considered the same and has the honor to report it back to the Senate with the recommendation that **Proposed Senate Resolution No.** 878, prepared by the Committee, entitled:

"RESOLUTION

CONCURRING IN THE RATIFICATION OF THE AGREEMENT ON SOCIAL SECURITY BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA"

be approved without amendment.

Respectfully submitted:

Chairperson

SEN. IMEE R. MARCOS

Committee on Foreign Relations

Vice Chairperson

SEN. FRANCIS "TOL" N. TOLENTINO

Members

SEN. CYNTHIA A. VILLAR

SEN. CHRISTÓPHER "BONG" GO

SEN ⁄ROBIŃHOOD C. PADILLA

SEN. MARK VILLAR

SEN. RONALD "BATO" DELA ROSA

SEN. GRACE POE

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SEN. RAMON BONG REVILLA, JR.

SEN SONNY ANGARA

SEN. FRANCIS G. ESCUDERO

SEN. WIN GATCHALIAN

SEN. JOSEPH VICTOR G. EJERCITO

SEN. MARIA LOURDES NANCY

S. BINAY

SEN. RISA HONTIVEROS

Ex Officio Members

SEN, LOREN LEGARDA

President Pro Tempore

SEN. JØEL VILLANUEVA

Majority Leader

SEN. AQUILINO "KOKO" PIMENTEL III

Minority Leader

HON. JUAN MIGUEL F. ZUBIRI Senate President

SEN. JINGGOY EJERCITO ESTRADA

SEN. MANUEL "LITO" M. LAPID

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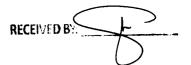
NINETEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

Second Regular Session

23 DEC -5 P3:04

SENATE

P.S. RESOLUTION NO. 878



Prepared by the Committee on Foreign Relations

RESOLUTION CONCURRING IN THE RATIFICATION OF THE AGREEMENT ON SOCIAL SECURITY BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE REPUBLIC OF KOREA

WHEREAS, Article VII, Section 21 of the 1987 Philippine Constitution states that, "No treaty or international agreement shall be valid and effective unless concurred in by at least two-thirds of all the Members of the Senate";
WHEREAS, the Agreement on Social Security Between the Government of the Republic of the Philippines and the Government of the Republic of Korea (the "Agreement") was signed on 25 November 2019 in Busan, Republic of Korea;
WHEREAS, the Agreement aims to promote mutual cooperation between the two countries in the field of social security;

WHEREAS, the Agreement shall apply to the National Pension Act of Korea, and to the following legislations of the Philippines: (i) Republic Act No. 11199, also known as the "Social Security Act of 2018", as it relates to retirement, disability, and death benefits; (ii) R.A. 8291, also known as the "Government Service Insurance Act of 1997", as it relates to retirement, disability, death, and survivorship; and (iii) R.A. No. 7699, also known as the "Portability Law" as it relates to totalizing creditable period of contributions under the Acts specified in sub-paragraphs (i) and (ii);

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2	WHEREAS, the Agreement provides for equality of treatment which entitles a		
3	covered person, including the said person's dependents and survivors, to social		
4	security benefits under the same conditions as nationals of the other State;		
5			
6	WHEREAS, the Agreement also provides for export of benefits enabling		
7	covered persons to continue receiving their benefits wherever they decide to reside		
8	totalization of insurance periods, and mutual administrative assistance;		
9			
10	WHEREAS, the Agreement shall enter into force on the first day of the third		
11	month following the month in which the Contracting Party has received from the other		
12	Contracting Party a written notification that it has complied with all requirements for		
13	the Agreement's entry into force;		
14			
15	WHEREAS, the President of the Philippines ratified the Agreement on 20		
16	February 2023 and has submitted it to the Senate for concurrence, in accordance with		
17	the Constitution;		
18			
19	WHEREAS, in the hearing conducted by the Senate Committee on Foreign		
20	Relations on 29 May 2023, the following government agencies endorsed the		
21	concurrence to the ratification of the Agreement:		
22	1. Department of Foreign Affairs;		
23	2. Department of Justice;		
24	3. Department of Migrant Workers;		
25	4. Social Security System;		
26	5. Bangko Sentral ng Pilipinas;		
27	6. Government Service and Insurance System; and		
28	7. Commission on Filipinos Overseas.		

Now, therefore, be it

RESOLVED, That the Senate of the Philippines concur, as it hereby concurs, in the Philippine ratification of the Agreement on Social Security Between the Government of the Republic of the Philippines and the Government of the Republic of Korea.

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RESOLVED, finally, That the President of the Philippines may, with the concurrence of the Senate, withdraw from the Agreement.

Adopted,

IMEE R. MARCOS

Chairperson

Committee on Foreign Relations