

FOURTEENTH CONGRESS OF THE REPUBLIC  
OF THE PHILIPPINES  
First Regular Session

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SENATE

RECEIVED BY: 

S. B. No. 851

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Introduced by Senator Manuel "Lito" M. Lapid

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EXPLANATORY NOTE

Our nation's strength lies in the well being of its people, the elderly included. With this in mind, Republic Act No. 7432, otherwise known as the Senior Citizens Act, was enacted to establish mechanisms to provide incentives and assistance to our growing population of senior citizens.

This proposed measure seeks to further enhance the laudable provisions of this law by amending Section 4, Paragraph (a) thereof by including gasoline, kerosene, and other petroleum products in the list of goods where senior citizens may avail of the twenty percent (20%) discount. As a consequence of the proposal, Section 10 of the said law shall also be amended by mandating therein that the Department of Energy (DOE) shall issue the necessary rules and regulations relative to the discount on gasoline and other petroleum products.

In this times of economic hardship where the vulnerable sectors and the elderly are mostly affected, it is the responsibility of the State to provide mechanisms that will address the needs and concerns especially of the senior citizens.

In view of the foregoing, the early passage of this bill is earnestly requested.

  
MANUEL "LITO" M. LAPID  
Senator



SEC. 5. Effectivity Clause. - This Act shall take effect fifteen (15) days from the date of its complete publication in the Official Gazette or in at least two (2) national newspapers of general circulation.

Approved,