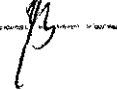


FOURTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
First Regular Session)

7 SEP 17 P5

SENATE

RECEIVED BY 

S. No. 1602

Introduced by Senator JUAN MIGUEL F. ZUBIRI

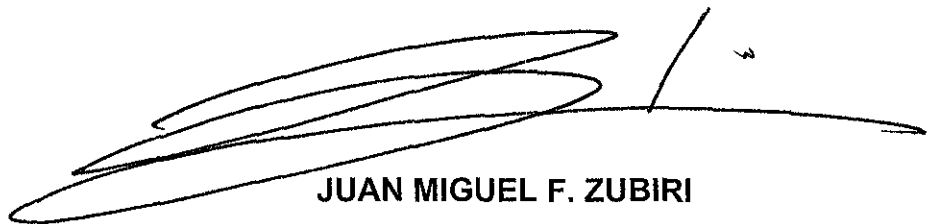
EXPLANATORY NOTE

In order to expedite the remittance of the financial benefit that independent power producers, generation companies and/or energy resource developers are required to set aside for the affected host communities, this bill proposes to require said entities to remit the said benefits directly to the communities concerned.

With this proposal it is hoped that resettlement areas, local government units and regions will receive more expeditiously the said benefits to which they are entitled, and thus be more empowered to implement development projects in their respective locality.

This bill will also strengthen local governments in their utilization of such benefits and promote greater decentralization from the national government.

In view of the foregoing, approval of this bill is earnestly sought.



JUAN MIGUEL F. ZUBIRI

FOURTEENTH CONGRESS OF THE)
REPUBLIC OF THE PHILIPPINES)
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7 SEP 17 P5

SENATE

RECEIVED BY: Jg

S. No. 1602

Introduced by Senator JUAN MIGUEL F. ZUBIRI

**AN ACT
REQUIRING ALL INDEPENDENT POWER PRODUCERS, GENERATION
COMPANIES OR ENERGY RESOURCE DEVELOPERS TO REMIT THE AMOUNT
THEY ARE REQUIRED TO SET ASIDE AS FINANCIAL BENEFIT TO HOST
COMMUNITIES**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

1 SECTION. 1. – All independent power producers, generation companies and/or
2 energy resource developers, whether publicly or privately owned, shall remit directly
3 to the local government units the benefits they are required to set aside as financial
4 benefit to host communities pursuant to Section 66 of Republic Act No. 9136
5 otherwise known as the “Electric Power Industry Reform Act of 2001” as defined in
6 Sections 289-294, Chapter 11 of Republic Act No. 7160 otherwise known as the
7 “Local Government Code of 1991”, the benefits defined in Section 5(i) of Republic Act
8 No. 7638, otherwise known as the “Department of Energy Act of 1992”, and Rule 29
9 of Energy Regulations No. 1-94.

10 SEC. 2. – The use of the aforesaid amounts remitted by independent power
11 producers, generation companies and/or energy resource developers to the host
12 communities concerned shall remain subject to the guidelines set by the Department
13 of Energy.

14 SEC. 3. – All laws, decrees, executive orders, letters of instruction, rules and
15 regulations or parts thereof inconsistent with the provisions of this Act are hereby
16 repealed or modified accordingly.

17 SEC. 4. – This Act shall take effect immediately upon its complete publication
18 in at least two (2) newspapers of general circulation.

19 Approved,