

# SENATE

Committee Report No. 22

Submitted by the Committee on Finance on NOV 26 2007

**RE : House Bill No. 2454**

*Recommending its approval with amendments*

*Sponsors:* Sen. Juan Ponce Enrile, Sen. Edgardo J. Angara, Sen. Joker P. Arroyo, Sen. Miriam Defensor-Santiago and all members of the Senate Committee on Finance

*Mr. President:*

*The Committee on Finance to which was referred House Bill No. 2454 entitled:*

**“AN ACT  
APPROPRIATING FUNDS FOR THE OPERATION OF THE  
GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES FROM  
JANUARY ONE TO DECEMBER THIRTY-ONE, TWO THOUSAND  
EIGHT, AND FOR OTHER PURPOSES”**

*has considered the same and has the honor to report it back to the Senate with the recommendation that the amendments as shown in Annexes “A”, “B”, and “C”, summarized hereunder, be adopted:*

Particulars	House Bill No. 2454	Senate Amendment/s	Senate Recommendation
Programmed	P 951,987,766,000		P 951,987,766,000
Unprogrammed	114,492,091,000		114,492,091,000
<b>Total</b>	<b>P 1,066,479,857,000</b>		<b>P 1,066,479,857,000</b>


*and that pursuant to Section 13, Chapter III of R.A. 7638, the Committee has the honor also to recommend the approval with amendments the budget of the energy corporations under Section 2 of H.B. No. 2454, summarized as follows:*

Agency/Corporation	House Bill No. 5794	Senate Amendment/s	Senate Recommendation
National Electrification Administration	P 8,213,378,000	P (500,000,000)	P 7,713,378,000
National Power Corporation	233,545,510,000	(76,233,826,000)	157,311,684,000
Philippine National Oil Company	5,129,342,000	-	5,129,342,000
<b>Total</b>	<b>P 246,888,230,000</b>	<b>P (76,733,826,000)</b>	<b>P 170,154,404,000</b>

Respectfully submitted,

  
**SEN. JUAN PONCE ENRILE**  
**Chairman**

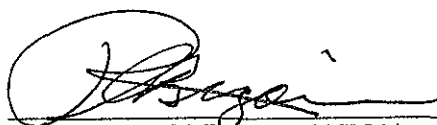
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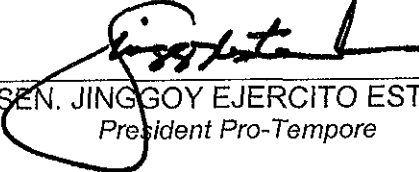
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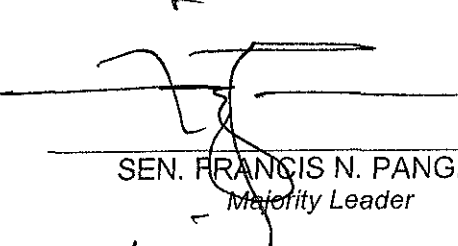
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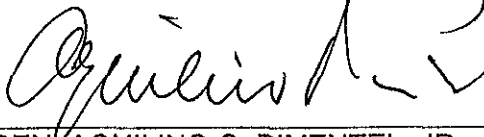
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SEN. JINGGOY EJERCITO ESTRADA  
*President Pro-Tempore*



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SEN. FRANCIS N. PANGILINAN  
*Majority Leader*



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SEN. AQUILINO Q. PIMENTEL, JR.  
*Minority Leader*

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HON. MANNY VILLAR  
*Senate President*  
*Senate of the Philippines, Pasay City*