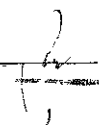


FIFTEENTH CONGRESS OF THE REPUBLIC )  
OF THE PHILIPPINES )  
First Regular Session )

OFFICE OF THE SECRETARY

10 JUL 19 95:42

SENATE  
S. No. 1633

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Introduced by Senator Miriam Defensor Santiago

#### EXPLANATORY NOTE

According to Article XIV Section 2 (1) of the 1987 Constitution:

The State shall establish, maintain, and support a complete, adequate, and integrated system of education **relevant to the needs** of the people and society. (Emphasis supplied)

The purpose of the stock market is for people, companies and businesses to trade stocks and commodities. As global markets continue to grow, the stock market's influence over the middle class becomes more substantial. Buying and selling stocks may become a necessity for some younger generations. When today's young people reach the age of retirement there may not be much social security left and in order for them to keep up with the demands of everyday living expenses, they may need to invest in stocks or other investment plans.

By requiring a stock market subject in all high school levels, we are assured of future leaders who are financially savvy. This is in keeping with the Constitutional mandate above which states that the education provided by the State must be relevant to the needs of the people.\*

  
MIRIAM DEFENSOR SANTIAGO

\* This bill was originally filed in the Fourteenth Congress, Second Regular Session

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1 AN ACT  
2 REQUIRING STOCK MARKET INSTRUCTION IN HIGH SCHOOL EDUCATION

3 *Be it enacted by the Senate and House of Representatives of the Philippines in Congress*  
4 *assembled:*

5 SECTION 1. *Instruction Regarding Use of the Stock Market.* The Department of  
6 Education shall ensure that the course of instruction in all the levels of High School Education in  
7 the country shall include a component on use of the stock market. Such component shall instruct  
8 students on the principles of prudent investment, savings and how the stock market reflects the  
9 national economy. The Secretary of Education shall determine how to incorporate such  
10 component in existing curricula and shall promulgate any regulations needed to carry out such  
11 determination.

12 SECTION 2 *Repealing Clause.* – All laws, decrees, orders, rules and regulations or parts  
13 thereof inconsistent with the provisions of this Act are hereby repealed, amended or modified  
14 accordingly.

15 SECTION 3 *Effectivity Clause.* – This Act shall take effect after fifteen (15) days  
16 following its publication in the *Official Gazette* or in two (2) newspapers of general circulation.

17 Approved,