

Republic of the Philippines  
Congress of the Philippines

Senate

Manay City

Sixteenth Congress

Second Regular Session



RESOLUTION NO. 64

RESOLUTION EXPRESSING THE DEEP SYMPATHY AND SINCERE CONDOLENCE OF THE SENATE OF THE PHILIPPINES ON THE DEATH OF THE HONORABLE VICENTE T. PATERNO, SENATOR OF THE EIGHTH CONGRESS (1987-1992), BUSINESSMAN AND ECONOMIST

WHEREAS, the Honorable Vicente T. "Ting" Paterno, one of the most distinguished and respected members of this august body, joined his Creator on 21 November 2014, at the age of 89;

WHEREAS, born in Quiapo, Manila on 18 November 1925, he grew up to be the bright student that he was, earning his B.S. in Mechanical Engineering degree from the University of the Philippines in 1948 and thereafter obtaining his Masters degree in Business Administration from Harvard University in 1953;

WHEREAS, for his excellence and notable achievements as a businessman, economist and educator, he was a recipient of the most Distinguished Alumnus Award given by the University of the Philippines College of Engineering (1973), the De La Salle University Alumni Association Special Award for Government Service given by the DLSU Alumni Association (1976), the University of the Philippines Alumni Association Professional Achievement Award in Engineering (1977), the Doctorate in Human Letters (*Honoris Causa*) from the Ateneo de Manila University (1982), the Management Association of the Philippines Management Man of the Year Award (1982), and the Order of the Sacred Treasure from the Emperor of Japan for his role in opening economic relations;

WHEREAS, already a successful entrepreneur and founding chairman of the Philippine Seven Corporation, he opted to share his talent and knowledge in service of the nation and joined the government and served two administrations: the Marcos administration and the Cory Aquino administration;

WHEREAS, under President Ferdinand E. Marcos, he served as Chairman of the Board of Investments from June 1970 to July 1974, Minister of Industry from June 1974 to 1979, and Minister of Public Highways in July 1979 to November 1980;

WHEREAS, he was elected Member of the Interim Batasang Pambansa on 7 April 1978, under the Kilusang Bagong Lipunan party of President Marcos but being a principled man known for his independence and integrity, he resigned from the ruling party in 1983;

WHEREAS, after serving the National Citizens' Movement for Free Elections (Namfrel) as its chairman for Metro Manila during the 1986 presidential elections, the newly elected president, Corazon C. Aquino, appointed him as Chairman and President of the Philippine National Oil Company (March 1986 to February 1987) and Deputy Executive Secretary for Energy in the Office of the President (April 1986 to February 1987);

WHEREAS, convinced by then President Cory Aquino to run for senator during the first elections under the 1987 Constitution, he placed 17<sup>th</sup> among the winning candidates;

WHEREAS, as Senator, his legislative agenda was geared towards the improvement of the national economy, public accountability, industrial peace and progress, social justice, education and national unity;

WHEREAS, in pursuit of those goals, the former senator either authored or coauthored landmark measures such as

R. A. No. 6971, entitled "An Act Encouraging Productivity and Maintaining Industrial Peace by Providing Incentives to Both Labor and Capital"; R. A. No. 6657 or the "Comprehensive Agrarian Reform Program Law"; R. A. No. 6728, entitled "An Act Providing for Government Assistance to Students and Teachers Education"; R. A. No. 7104 which created the Commission on the Filipino Language; R. A. No. 7111 which provided for the establishment of the Overseas Workers National Development Fund; and R. A. No. 6939 which created the Cooperative Development Authority;

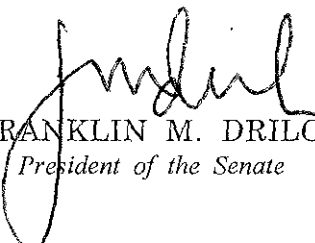
WHEREAS, in recognition of his exemplary personal life and professional career marked by outstanding achievements in public service as well as his distinguished career as a socially-responsible entrepreneur, he received the 2013 Ramon V. Del Rosario Sr. Award for Nation Building from the Asian Institute of Management RVR Center for Corporate Social Responsibility;

WHEREAS, the Senate of the Philippines joins the nation and his family in their moment of mourning for the loss of a distinguished public servant whose life is truly a symbol of principled governance, honesty, efficiency, faith and love of country: Now, therefore, be it

*Resolved, as it is hereby resolved by the Senate of the Philippines, To express its deep sympathy and sincere condolence on the death of the Honorable Vicente T. Paterno, Senator of the Eighth Congress (1987-1992), businessman and economist.*

*Resolved, further, That a copy of this Resolution be furnished to the bereaved family of the former senator.*

Adopted,

  
FRANKLIN M. DRILON  
*President of the Senate*

This Resolution was adopted by the Senate on November 25, 2014.

  
OSCAR G. YABES  
*Secretary of the Senate*