



REPUBLIC OF THE PHILIPPINES
Senate
 19th Congress
 Pasay City

COMMITTEE ON WAYS AND MEANS

NOTICE OF 2nd PUBLIC HEARING

.....

DATE : 06 December 2023
 FOR : **THE REPRESENTATIVES OF:**

CHAIRPERSON:
 SEN. WIN GATCHALIAN

VICE CHAIRPERSON:
 SENATOR SONNY ANGARA

MEMBERS:
 SEN. MARIA LOURDES NANCY S. BINAY
 SEN. PIA S. CAYETANO
 SEN. RONALD "BATO" M. DELA ROSA
 SEN. JOSEPH VICTOR "JV" G. EJERCITO
 SEN. FRANCIS "CHIZ" G. ESCUDERO
 SEN. CHRISTOPHER LAWRENCE T. GO
 SEN. MANUEL "LITO" M. LAPID
 SEN. IMEE R. MARCOS
 SEN. GRACE POE
 SEN. FRANCIS "TOL" N. TOLENTINO
 SEN. RAFFY TULFO
 SEN. MARK A. VILLAR
 SEN. RISA HONTIVEROS

EX-OFFICIO MEMBERS:
 SEN. LOREN LEGARDA, *President Pro-Tempore*
 SEN. JOEL VILLANUEVA, *Majority Leader*
 SEN. AQUILINO "KOKO" PIMENTEL III, *Minority Leader*

Please be informed that the Committee on Ways and Means (Committee), will conduct its 2nd public hearing on Tuesday, 12 December 2023, 10:00 AM at the Senator Laurel and Pecson Rooms, 2nd Floor, Senate of the Philippines, and discuss the following measures:

1. **Senate Resolution No. 567**, entitled "RESOLUTION DIRECTING THE COMMITTEE ON WAYS AND MEANS TO CONDUCT AN INQUIRY IN AID OF LEGISLATION ON THE APPARENT INCONSISTENCY BETWEEN THE PROVISION OF THE CREATE LAW GRANTING INCENTIVES TO REGISTERED BUSINESS ENTERPRISES VIS-A-VIS ITS IMPLEMENTING RULES AND REGULATIONS, AND OTHER ISSUANCES ISSUED IN RELATION THERETO" by Senator Win Gatchalian;

2. **Senate Resolution No. 244**, entitled "A RESOLUTION DIRECTING THE SENATE COMMITTEE ON WAYS AND MEANS, TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON THE IMPOSITION OF VALUE-ADDED TAX ON IMPORTATIONS AND LOCAL PURCHASES OF GOODS AND SERVICES DIRECTLY AND EXCLUSIVELY USED IN THE REGISTERED PROJECT OR ACTIVITY OF DOMESTIC MARKET ENTERPRISES IN SPECIAL ECONOMIC ZONES" by Senator Aquilino "Koko" Pimentel III; and
3. **Senate Resolution No. 219**, entitled "RESOLUTION CALLING FOR THE SENATE TO CONVENE THE CONGRESSIONAL OVERSIGHT COMMITTEE ON THE COMPREHENSIVE TAX REFORM PROGRAM FOR THE PURPOSE OF REMEDYING THE APPARENT INCONSISTENCY BETWEEN THE CREATE LAW AND ITS IMPLEMENTING RULES AND REGULATIONS" by Senator Risa Hontiveros.

The Committee shall look into updates on the implementation of the CREATE Law and its issues, challenges, and inconsistencies, as well as updates on the grant of incentives and its cost - benefit analysis, among other things.

We look forward to your attendance on 12 December 2023. For questions or clarifications regarding the hearing, please email us at senatewaysandmeans@gmail.com or contact us at 8552-68-50 or 0966-721-1750 and look for Mr. Romeo E. Regacho.

Your presence is highly appreciated. Thank you.

For the Chairperson:

SEN. WIN GATCHALIAN

ATTY. HAROLD IAN BARTOLOME
Legislative Committee Secretary
Director II, ITB – STSRO

cc: **OSP**
Office of the Secretary
Committee B
PLLO
Office of EDP-MIS System
PRIB
Audio
OSAA