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SENATE
S. Jt. Res. No. 25

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Introduced by Sen. JUAN MIGUEL F. ZUBIRI

JOINT RESOLUTION GRANTING CONGRESSIONAL APPROVAL FOR THE NATIONAL POWER CORPORATION (NPC) TO IMPLEMENT THE HARMONIZED COMPENSATION PLAN APPROVED BY THE OFFICE OF THE PRESIDENT FOR TRANSCO, PSALM AND NPC EMPLOYEES

WHEREAS, the Office of the President approved on December 24, 2008 the harmonized compensation plan for the officials and employees of the National Power Corporation (NPC), National Transmission Corporation (Transco) and Power Sector Assets and Liabilities Management Corporation (PSALM);

WHEREAS, the harmonized compensation plan provided for a 10% salary increase/adjustment for the three (3) energy corporations to take effect July 2008;

WHEREAS, the approval provided that the funding requirement for the first six (6) months adjustment (July-December 2008) shall be charged against the respective corporate savings of the said three corporations in FY 2008 and thereafter, in their respective corporate operating budget (COB);

WHEREAS, Special Provision No. 5 of the FY 2008 Budget under RA 9498 explicitly states that: "No amounts authorized herein shall be used to cover payment of new/additional cash compensation such as salaries and allowances, unless **approved by Congress.**"

WHEREAS, the salary increase for FY 2009 cannot be also implemented considering that a similar requirement was imposed by Special Provision No. 1, FY 2009 NPC Budget under RA 9524, otherwise known as General Appropriations Act of 2009, which provides that "Appropriations for personal services may be augmented by savings from the corporate budget for any salary increase/additional personal benefits **as approved by Congress.**"

WHEREAS, Congressional approval in both instances is a condition *sine qua non* to any grant of new/additional cash compensation such as salaries and allowances for NPC;

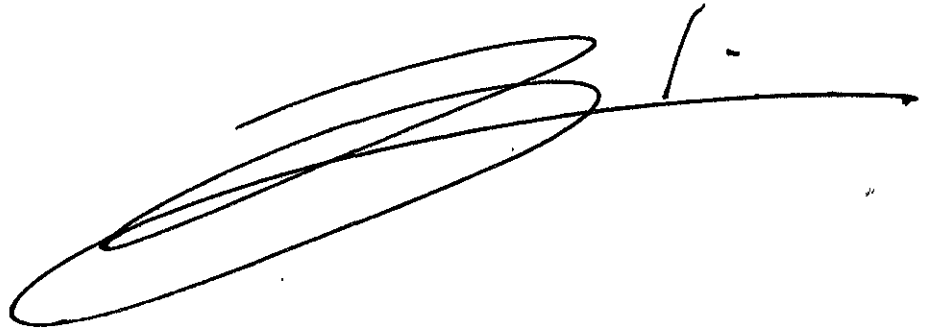
WHEREAS, the said harmonized compensation plan had already been implemented by PSALM and TRANSCO beginning March 2009;

WHEREAS, NPC cannot implement the aforesaid salary increase/adjustment pending compliance with the abovementioned restrictions;

WHEREAS, the foregoing considered, there is a necessity to seek the requisite congressional approval to implement the said harmonized compensation plan. Now, therefore be it

Resolved, as it is hereby resolved by the Senate and the House of Representatives, that the congressional approval requested by the National Power Corporation to implement the 10% salary adjustment approved by the Office of the President be granted,

Approved,

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.