

REPUBLIC OF THE PHILIPPINES
Second Regular Session

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### SENATE

## COMMITTEE REPORT NO. 125

Submitted jointly by the Committee on Banks, Financial Institutions and Currencies; Public Order and Dangerous Drugs; and Justice and Human Rights on FFB 1 6 2017

Re: Senate Bill No. 3127

Recommending its approval in substitution of Senate Bill No. 2676.

Sponsors: Senators Osmeña III and "TG" Guingona III

#### MR. PRESIDENT:

The Committees on Banks, Financial Institutions and Currencies; Public Order and Dangerous Drugs; and Justice and Human Rights to which was referred Senate Bill No. 2676 introduced by Senator Angara, entitled:

### "AN ACT

# DEFINING TERRORIST FINANCING AS A CRIME AND PROVIDING PENALTIES THEREFOR"

have considered the same and have the honor to report it back to the Senate with the recommendation that the attached bill, Senate Bill No. 3127 prepared by the Committee entitled:

#### "AN ACT

# DEFINING THE CRIME OF FINANCING OF TERRORISM, PROVIDING PENALTIES THEREFOR AND FOR OTHER PURPOSES"

be approved in substitution of Senate Bill No. 2676 with Senators Angara, Osmeña III, Guingona III, Honasan II and Escudero as authors thereof.

### Respectfully submitted:

### <u>Chairmen</u>

SERGIO R OSMEÑA III

Chair, Committee on Banks, Financial Institutions and Currencies

FRANCIS "CHIZ", G. ESCUDERO

Chair, Committee on Justice and Human Rights Vice Chair, Committee on Banks, Financial Institutions and Currencies

GREGORIO B. HONASAN II

Chair, Committee on Public Order and Dangerous Drugs

Vice Chairmen

TEOFISTO "TG" GUINGONA III

Chair, Sub-Committee on Anti-Money

Laundering Law Amendments
Vice Chair, Committee on Banks, Financial Institutions and Currencies Vice Chair, Committee on Justice and Human Rights

Vice Chair, Committee on Public Order and Dangerous Drugs

## <u>Members</u>

LOREN B. LEGARDA

FRANCIS N. PANGILINAN

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ANTONION "SONNY" F. TRILLANES IV

**JOKER P. ARROYO** 

FRANKLIN M. DRILON

FERDINAND/R. MARCOS, JR.

ACUILINO "KOKO" L. PIMENTEL III

PIA S. CAYETANO

### Ex-Officio Members

JINGOOY EJERCITO ESTRADA

President Pro-Tempore

VICENTE C. SOTTO III

Majority Leader

With punctions + Interpolations

ALAN PETER "COMPAÑERO" S. CAYETANO

Minority Leader

Hon. JUAN PONCE ENRILE

President Senate of the Philippines Pasay City